Mark M. Westerfield

Curriculum Vitae (April 3, 2017)

<u>mwesterf@uw.edu</u> <u>http://www.markwesterfield.com</u> Foster School of Business University of Washington Box 353226 Seattle, WA 98195-3226

ACADEMIC EMPLOYMENT

Associate Professor, University of Washington:	2017 - Present
Assistant Professor, University of Washington:	2012 - 2017
Assistant Professor, University of Southern California:	2004 - 2012

EDUCATION

Massachusetts Institute of Technology, PhD (Economics), 2004 University of Chicago, BA

PUBLISHED AND FORTHCOMING PAPERS

- <u>The Price Impact and Survival of Irrational Traders</u>, with Leonid Kogan, Stephen Ross, and Jiang Wang. *Journal of Finance*, 2006, 61(1): 195-229. Winner of the FAME Research Prize for 2004. Winner of the Smith-Breeden Prize (First Place) for 2006.
- High Water Marks: High Risk Appetites? Convex Compensation, Long Horizons, and Portfolio Choice, with Stavros Panageas. Journal of Finance, 2009, 64(1): 1-36. Lead Article.
- Disagreement and Learning in a Dynamic Contracting Model, with Tobias Adrian.
 Review of Financial Studies, 2009, 22(10): 3839-3871.
 Winner of the CRA International Prize for 2007 (Awarded Best Corporate Finance Paper by the Western Finance Association).
- <u>Portfolio Choice with Illiquid Assets</u>, with Andrew Ang and Dimitris Papanikolaou.
 Management Science, 2011, 60(11): 2737-2761.
 Winner of the Roger F. Murray Prize (Second Place) for 2011.
- <u>Resource Accumulation Through Economic Ties: Evidence from Venture Capital</u>, with Yael Hochberg and Laura Lindsey. *Journal of Financial Economics*, 2015, 118(2): 245-267. Featured in the Harvard Law School Forum on Corporate Governance and Financial Regulation
- Looking for Someone to Blame: Delegation, Cognitive Dissonance, and the Disposition Effect, with Tom Chang and David Solomon. *Journal of Finance*, 2016, 71(1): 267-302. Media: Financial Times, CNN Money, Psychology Today, Motley Fool, Value Walk.
- Optimal Dynamic Contracts with Moral Hazard and Costly Monitoring, with Tomasz Piskorski. *Journal of Economic Theory*, 2016, 166: 242-281.
- Market Selection, with Leonid Kogan, Stephen Ross, and Jiang Wang. *Journal of Economic Theory*, 2017, 168: 209-236.

WORKING PAPERS AND WORK IN PROGRESS

"Dynamic Asset Allocation with Hidden Volatility", with Felix Zhiyu Feng.

"Commitment Risk in Private Partnerships", with Ludovic Phalippou. Awarded Netspar Research Grant RG2012.04.

"On Testing for Similarity and Complementary Differences in Matching", with Yael Hochberg and Laura Lindsey.

"Quality versus Quantity in Project Search".

INVITED PRESENTATIONS, DISCUSSIONS, AND SESSION CHAIRS (co-author presentations not included)

- 2016: Boston University, University of British Columbia.
- 2014: AEA/AFA Meetings, Ohio State University, Western Finance Association, University of Minnesota, Pacific Northwest Finance Conference.
- 2013: Georgia State Conference on Institutional Investors, Oregon Finance Conference, UW-Madison.
- 2012: UT Dallas, Texas A&M, UCLA-USC-UCI Finance Day, Coller Institute Private Equity Symposium, Western Finance Association, Pacific Northwest Finance Conference.
- 2011: AEA/AFA Meetings, UCLA-USC-UCI Finance Day, Western Finance Association, Entrepreneurial Finance and Innovation Conference, University of Florida, UNC Chapel Hill, Washington University in St. Louis, University of British Columbia, UC San Diego, University of Washington, UC Los Angeles, Boston University, UC Irvine, Oxford University, London Business School.
- 2010: AEA/AFA Meetings, Columbia University, California Corporate Finance Conference.
- 2009: AEA/AFA Meetings, UC Berkeley, UCLA-USC Finance Day, Caesarea Center Conference, Econometric Society US Summer Meetings, Society for Economic Dynamics, Arizona State University, University of Rochester, UT Austin.
- 2008: UCLA-USC-UCI Finance Day.
- 2007: Princeton University, Northwestern University, Western Finance Association, Summer Real Estate Symposium, Society for Economic Dynamics, Econometric Society European Summer Meetings, Duke University, UC Los Angeles.

- 2006: AEA/AFA Meetings, Frontiers of Finance, Federal Reserve Bank of New York, Western Finance Association.
- 2004: Columbia University, University of Indiana, Federal Reserve Bank of New York, University of British Columbia, University of Southern California.