

# JIAN WANG

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## Current Position

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| Senior Research Economist and Advisor, Federal Reserve Bank of Dallas  | Since 2013 |
| Editorial Board, Pacific Economic Review   | Since 2012 |
| Research Associate, Research Center for Monetary Policy and Financial Stability, PBOC School of Finance, Tsinghua University | Since 2014 |
| Research Associate, Centers for International Price Research, Vanderbilt University  | Since 2009 |

## Past Positions

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| Senior Research Economist, Federal Reserve Bank of Dallas  | 2010-2013   |
| Senior Economist, Federal Reserve Bank of Dallas           | 2006-2010   |
| Adjunct Professor, Southern Methodist University           | 2010-2012   |
| Visiting Fellow, Hong Kong Institute of Monetary Research, | Summer 2011 |
| PhD Intern, the Bank of England, London UK                 | Summer 2004 |

## Education

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| University of Wisconsin-Madison, Ph.D. in Economics      | 2006 |
| University of Wisconsin-Madison, MS. in Economics        | 2004 |
| University of Arkansas-Fayetteville, M.A. in Economics   | 2001 |
| Huazhong Univ. of Sci. & Tech., China, B.A. in Economics | 1998 |

## Refereed Journal Articles

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- “[Are Predictable Improvements in TFP Contractionary or Expansionary: Implications from Sectoral TFP?](#)” with [Deokwoo Nam](#), *Economics Letters* 124(2): 171-175, 2014.
- “[The Taylor Rule and Forest Intervals for Exchange Rates](#)” with Jason Wu, *Journal of Money, Credit and Banking* 44(1), 10-24, 2012.
- “[Exchange Rate Pass-through: Evidence Based on Vector Autoregression with Sign Restrictions](#)” with Lian An, *Open Economies Review* 23(2), pp 359-380, April 2012,
- “[International Trade in Durable Goods: Understanding Volatility, Comovement, and Elasticities](#)” with Charles Engel, *Journal of International Economics* 83(1), 37-52, 2011.
- “[Home Bias, Exchange Rate Disconnect, and Opt Exchange Rate Policy](#)” *Journal of International Money and Finance* 29, 55-78, 2010.

- “[Favorite Son? Specialized Child Laborers and Students in Poor Households](#)” with Andrew W. Horowitz, Journal of Development Economics 73:631-642, 2004.

## Working Papers

- “[Benefits of Foreign Ownership: Evidence from Foreign Direct Investment in China](#)” with [Xiao Wang](#) Globalization and Monetary Policy Institute Working Paper No. 191. Revised and resubmitted to the Journal of International Economics
- “[The Effects of Surprise and Anticipated Technology Changes on International Relative Prices and Trade](#)” with [Deokwoo Nam](#), Globalization and Monetary Policy Institute Working Paper No. 64. Revised and resubmitted to Journal of International Economics
- “[Do mood swings drive business cycles and is it rational?](#)” with Paul Beaudry and Deokwoo Nam, NBER Working Paper No. 17653, Globalization and Monetary Policy Institute Working Paper No. 98.
- “[International Trade Price Stickiness and Exchange Rate Pass-Through in Micro Data: A Case Study on US-China Trade](#)” with Kim Mina, Deokwoo Nam and Jason Wu, Globalization and Monetary Policy Institute Working Paper No. 135.
- “Lottery-Related Anomalies: The Role of Reference-Dependent Preferences” with Li An, Hunjun Wang and Jianfeng Yu, working paper.

## Other Publications and Activities

- Book: “[Demystifying the Fed](#)” (in Chinese) published by Zhejiang University Press 2013.
- “An Economic Assessment of China’s Joining TPP Based on CGE Models with Tariff Equivalents of Nontariff Measures,” with Zhiguo Xiao, National Science Foundation of China (NSFC 71473040), 2012-2018.
- “[Understanding Trade, Exchange Rates and International Capital Flows](#)” Federal Reserve Bank of Dallas, Globalization and Monetary Policy Institute 2014 Annual Report
- “[Micro-Foundations of International Trade, Global Imbalances and Implications on Monetary Policy](#)” Federal Reserve Bank of Dallas, Globalization and Monetary Policy Institute 2014 Annual Report
- “[China’s Sputtering Housing Boom Poses Broad Economic Challenge](#)” Economic Letter, Vol 9, No. 9, August 2014, Federal Reserve Bank of Dallas.
- “[Conference on International Capital Flows and Safe Assets](#)” Federal Reserve Bank of Dallas, Globalization and Monetary Policy Institute 2013 Annual Report.
- “[Asia Recalls 1997 Crisis as Investors Await Fed Tapering](#)” with Janet Koech and Helena Shi, Economic Letter Vol 8, No. 10, October 2013, Federal Reserve Bank of Dallas.
- “[Gauging International Shocks and Their Implications](#)” Federal Reserve Bank of Dallas, Globalization and Monetary Policy Institute 2012 Annual Report.

- [“China's Slowdown May Be Worse Than Official Data Suggest”](#) with Janet Koech, Economic Letter Vol 7, NO. 8, August 2012, Federal Reserve Bank of Dallas.
- [“Exchange Rate Pass-through Into U.K. Import Prices: Evidence from Disaggregated Data”](#) With Haroon Mumtaz and Ozan Oomen, Staff Paper Federal Reserve Bank of Dallas, No. 14, June 2011.
- [“Global Imbalances and Exchange Rate Policy in China, \\_\\_\\_\\_\\_”](#)
- [“With Reforms in China, Time May Correct U.S. Current Account Imbalance”](#) Economic Letter, Vol 6, NO. 1, January 2011, Federal Reserve Bank of Dallas.
- [“Durable Goods and the Collapse of Global Trade”](#) Economic Letter Vol 5, NO. 2, February 2010, Federal Reserve Bank of Dallas.
- [“Why Are Exchange Rates So Difficult to Predict?”](#) Economic Letter Vol 3, NO. 6, June 2008, Federal Reserve Bank of Dallas.
- [“Understanding Exchange Rates as Asset Prices”](#) Vox EU, September 5, 2008.

## Referee Work

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American Economic Review, Economic Journal, Journal of Monetary Economics, Review of Economics and Statistics, Journal of International Economics, Journal of Development Economics, Journal of Money, Credit and Banking, European Economic Review, Review of Economic Dynamics, Journal of Applied Econometrics, Journal of International Money and Finance, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Open Economies Review, Journal of Macroeconomics, Economic Inquiry, The B. E. Journal of Macroeconomics, Review of International Economics, Economic Bulletin, Journal of International Economics and Economic Policy, International Review of Economics and Finance, Bulletin of Economic Research, International Finance

External Reviewer for Hong Kong Research Grants Council, Fudan University, Research Grants, Reserve Bank of New Zealand Working Paper Series

## Presentations

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2015: Wisconsin, Tsinghua University, PBOC School of Finance, Fudan University (School of Management), Conference on Interest Rate Liberalization, Monetary Transmission Mechanism and Financing Constraints organized by the IMF, Research Bulletin (2015) 8

(Fudan University) Barcelona GSE Summer Workshop, Philadelphia Fed, NY Fed  
Atlanta Fed Conference on International Economics

2012: Conference on News, Sentiment and Confidence in Fluctuations  
European Economic Research (ZEW) Mannheim, Shanghai Institute of Finance  
and Law, Conference on Exogenous and Endogenous Growth in China's Financial Sectors  
at Shanghai University

2013: Capital Flows and Safe Assets in Shanghai, cosponsored by the Dallas Fed, Fudan University and CEPR

2012: Conference on International Linkages in a Globalized World and Implications for Monetary Policy in Shanghai, cosponsored by the Dallas Fed, Shanghai University of Finance and Economics, and Shanghai Institute of Finance and Law

Discussant:

2014: China International Conference on Finance (session chair)

2013: Texas Monetary Conference

2012: Conference on Monetary Policy in a Global Setting: China and the United States

Tsinghua University Conference on International Linkages in a Globalized World and Implications for Monetary Policy

2011: AEA Annual Meeting St. Louis Fed International Economic Workshop, Microeconomic Aspects of the Globalization of Inflation Conference at the Swiss National Bank

2010: Conference on Microeconomic Sources of Real Exchange Rate Behavior at Vanderbilt University

2009: Federal Reserve System Committee on International Economic Analysis Meeting

2008: Pacific Basin Conference at the San Francisco Fed

2007: Texas Monetary Conference at Rice University

2006: Federal Reserve System Committee Meeting on Macroeconomics

Professional Organizations and Trainings

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Graduate of Center for Creative Leadership (Leadership Development Program), 2014  
American Economic Association, European Economic Association, Econometric Society,  
International Economics and Finance Society, Society for Computational Economics

Federal Reserve Services

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Co-chair, Bank Employee Event Committee, 2015

Committee member, Federal Reserve System International Travel Policy Work Group, 2015

Co-chair, Partnership Programs of the Dallas Fed and MB Henderson Elementary School, (2014-2015)

Brownbag Seminars Organizer, Research Department (2006-2008)

PhD Economist Recruiting Committee Member, Research Department (2007, 2010, 2011, 2012, 2013, 2015)