Jianfeng Hu

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Employment

Assistant Professor of Finance, Singapore Management University, July 2013–present.

Education

Ph.D. Finance, Baruch College, CUNY, 2013.

M.Sc. Economics, National University of Singapore, 2007.

Research Interests

Investment, empirical asset pricing, derivatives, risk management, market microstructure

Research

Publications

“Does option trading convey stock price information?" 2014. *Journal of Financial Economics*, 111, 625-645.

“Aggregating information in option transactions", with Richard Holowczak and Liuren Wu, 2014. *Journal of Derivatives*, 21, 9-23.
(Best Doctoral Paper Award, 2010 Northeast Business and Economics Association)

Working Papers

“Option listing and information asymmetry," 2014.

“Option implied volatility, skewness, and kurtosis and the cross section of expected stock returns," with Turan Bali and Scott Murray, 2014.

“Shocks to the volatility of order flow and asset prices," with Tarun Chordia, Avanidhar Subrahmanyam, and Qing Tong, 2014.

“Can information be locked-up? Informed trading ahead of macro-news announcements," with Gennaro Bernile and Yuehua Tang, 2014.

Work in Progress

What risk exposures do option traders seek?

Default risk premium.

Informed trading before bankruptcy.

Order flow variance.

Teaching Experience

Singapore Management University

FNCE101 Finance, Summer 2014, Instructor.

Baruch College

FIN3000 Principle of Finance, Fall 2010, Spring 2011, Fall 2012, Spring 2013, Instructor.

ECO1001 Microeconomic Theories, Fall 2009, Spring 2010, Teaching Assistant for Professor Sean Crockett.

ECO1002 Macroeconomic Theories, Spring 2009 Teaching Assistant for Professor Edward Malca.

ECO4000 Econometrics, Fall 2008 Teaching Assistant for Professor Barry Ma.

Conference Presentations

"Does option trading convey stock price information?"

The 2013 China International Conference in Finance, Shanghai, China, July 11, 2013.

The 24th Northern Finance Association Conference, Niagara Falls, Canada, September 29, 2012.

The 39th European Finance Association Annual Meeting Doctoral Tutorial, Copenhagen, Denmark, August 14, 2012.

The Sixth Annual Risk Management Conference, National University of Singapore, July 13, 2012.

The 22st Annual Derivatives Securities and Risk Management Conference at FDIC, Arlington, VA, March 30, 2012.

The Sixth International Conference on Asia-Pacific Financial Markets, Seoul, Korea, December 3, 2011.

The 2011 Financial Management Association Annual Conference Doctoral Consortium, Denver, CO, October 19, 2011.

"Option listing and information asymmetry"

Summer Institute of Finance at Singapore Management University, Singapore, June 25, 2014.

The Asian Finance Association 2013 Conference, Nanchang, China, July 16, 2013.

The XMU-UNCC 2012 International Symposium on Risk Management and Derivatives, Xiamen, China, June 30, 2012.

Baruch College, CUNY, April 3, 2012.

"Aggregating information in option transactions"

The 2011 Financial Management Association Annual Conference, Denver, CO, October 20, 2011.

The Fifth Annual Risk Management Conference, National University of Singapore, July 8, 2011.

The SMU-ESSEC Conference on Empirical Finance and Financial Econometrics, Singapore Management University, June 9, 2011.

The 21st Annual Derivatives Securities and Risk Management Conference at FDIC, Arlington, VA, March 25, 2011.

The 37th Northeast Business and Economics Association Annual Meeting, Morristown, NJ, October 2, 2010.

"Option implied volatility, skewness, and kurtosis and the cross section of expected stock returns"

The 2014 China International Conference of Finance, Chengdu, China, July 13, 2014.

The ZEW Conference on "The role of expectations in financial markets", Mannheim, Germany, May 10, 2012.

Invited Talks

2014: Sun Yat-Sen University, Singapore Management University

2013: Indiana University, University of Georgia, University of Missouri, Sungkyunkwan University, HKUST, National University of Singapore, City University of Hong Kong, Drexel University.

2012: Baruch College, Rutgers University Camden, DePaul University, University of Massachusetts at Amherst, Singapore Management University, Fordham University.

2011: Baruch College, Central University of Finance and Economics.

Professional Activities

Member, Financial Management Association, 2009–Present.

Member, American Finance Association, 2010–Present.

Ad hoc referee for *International Review of Finance*, *Journal of Banking and Finance*, *Journal of Financial Markets*, *North American Journal of Economics and Finance*, *Pacific Basin Finance Journal*, *Review of Derivatives Research*, *Review of Financial Economics*, *Quarterly Review of Economics and Finance*.

Conference Reviewer for *The Sixth Risk Management Conference at National University of Singapore*, *The Seventh Risk Management Conference at National University of Singapore*.

Honors, Awards, & Fellowships

Singapore Ministry of Education Tier 1 research grant, 2013.

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Previous Employment

Credit Suisse, *Fixed Income Derivative Analyst*, Singapore, 2007-2008.

Citigroup, *Summer Analyst*, Singapore, 2006.

Additional Information

Software skills: Python, Matlab, SAS, Eviews, STATA, LaTex

References

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Director of Risk Management Institute and Cycle & Carriage Professor of Finance
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