

# 研究报告

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# Research Report

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## Developing Next-Level Green Finance in China

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**Abstract:** In the past five years, green finance has become a mainstream topic in the domestic financial industry, with the outstanding volume of green loans and bonds reaching multi-trillion RMB, making China one of the largest green financial markets of the world. With a “top-down” push and “bottom-up” innovations combined, China has made significant progress in standard-setting, incentives, product innovation, regional pilots, and international cooperation.

This report briefly summarizes how China has leapfrogged domestically on green finance and enhanced its global influence through proactive international cooperation. It puts forward policy recommendations on bringing green finance in China to the next level and to further prompt the sustainable development.























