

研究报告

2019 9 69
2019 05 25

2019 上半年中国系统性金融风险报告 ——政策转向与经济复苏

2018
2018

2016

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2018

2018

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2019

419

CATFIN

SES

Δ CoVaR

SRISK

2018

2006/06-2019/05

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CATFIN 2018

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(CATFIN)

2006/06 — 2019/05

2007/05-2008/11

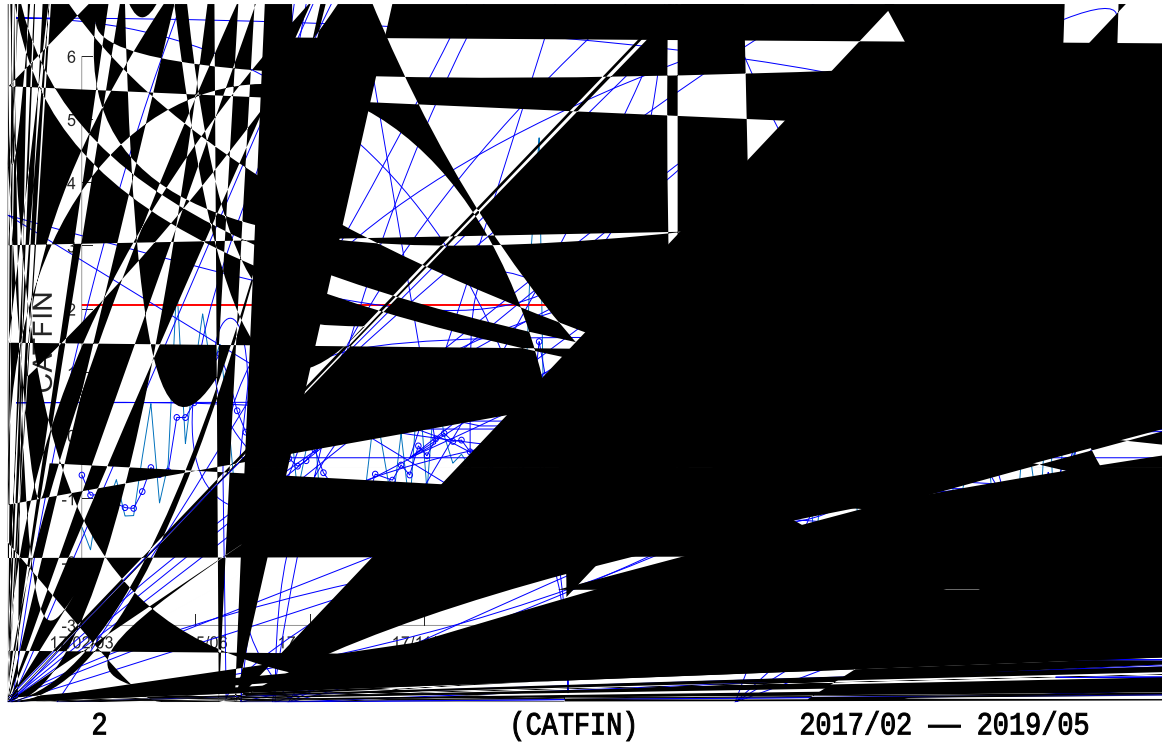
2015

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2018

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GDP

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CPI

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2.30%

2.00%

PMI

3

50.50%

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6.85

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6.73

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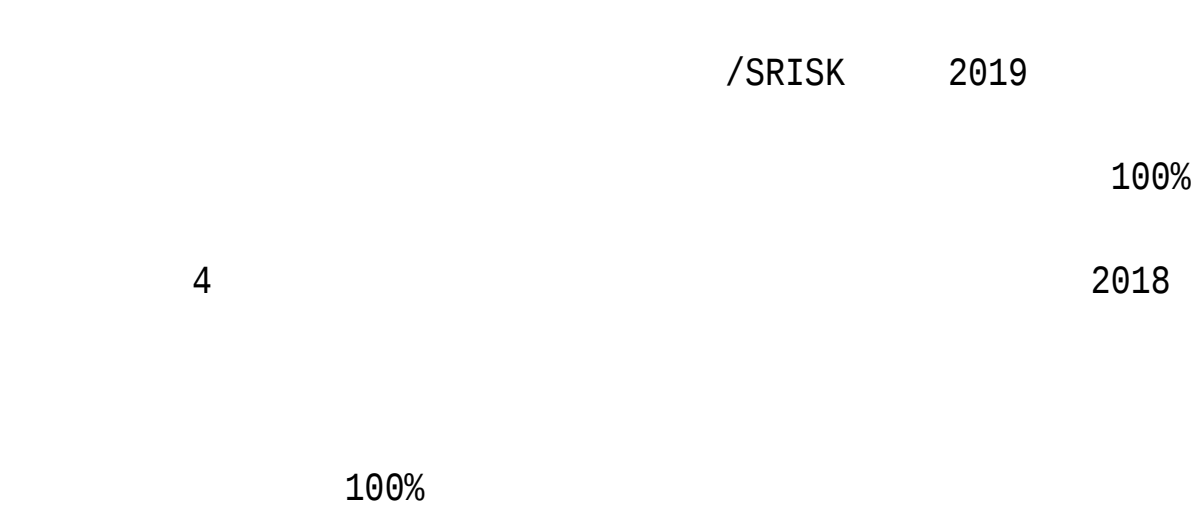
	3	20.80%			6.27%
	3	A		105%	
36%		A	3		2015
8				25%	
4					
	5.4%	8.5%		50.1%	
		3.10%			5.1%
	6.67%	5			
		6.90			
	5.58%	4	5		

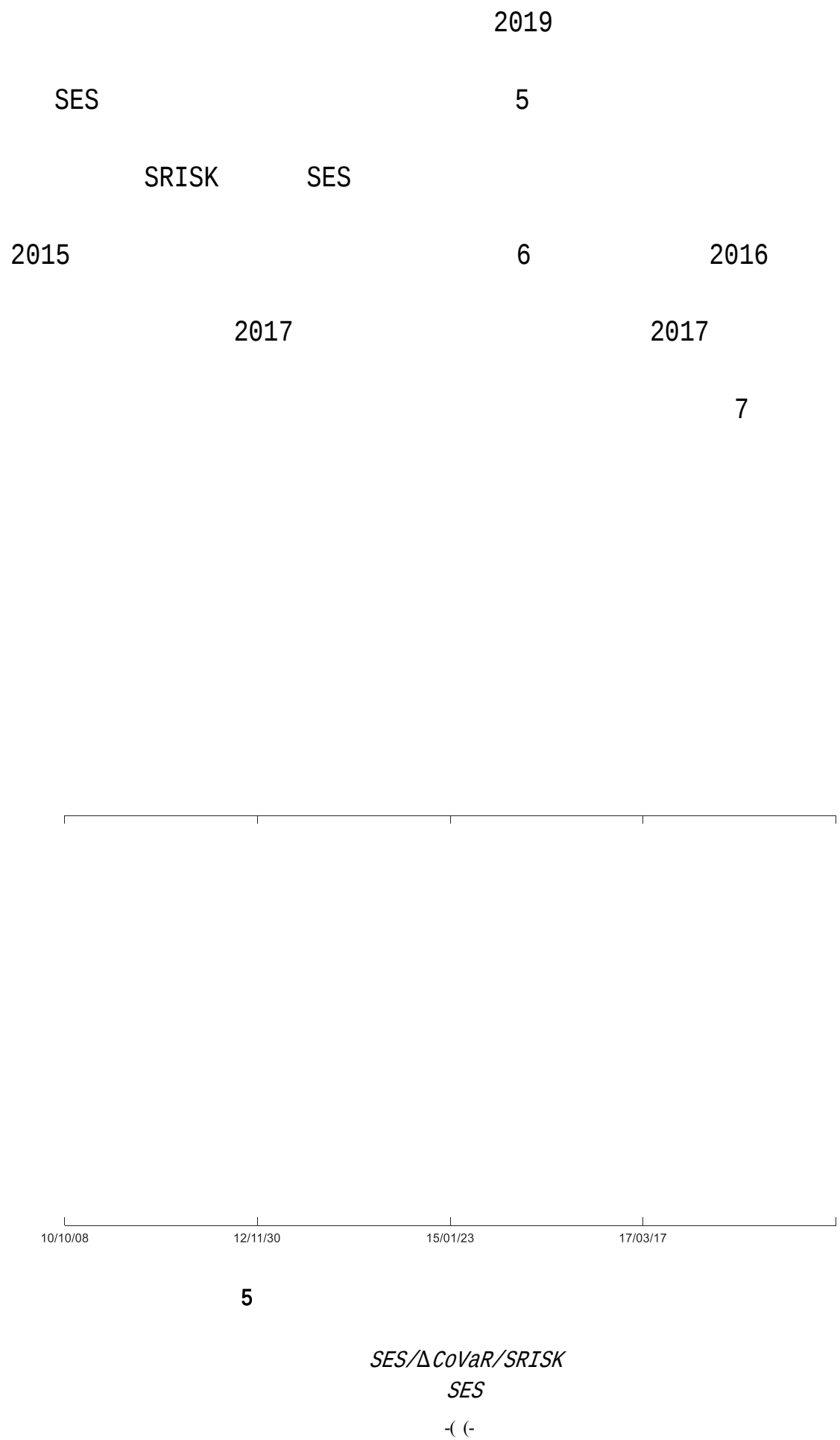
SES

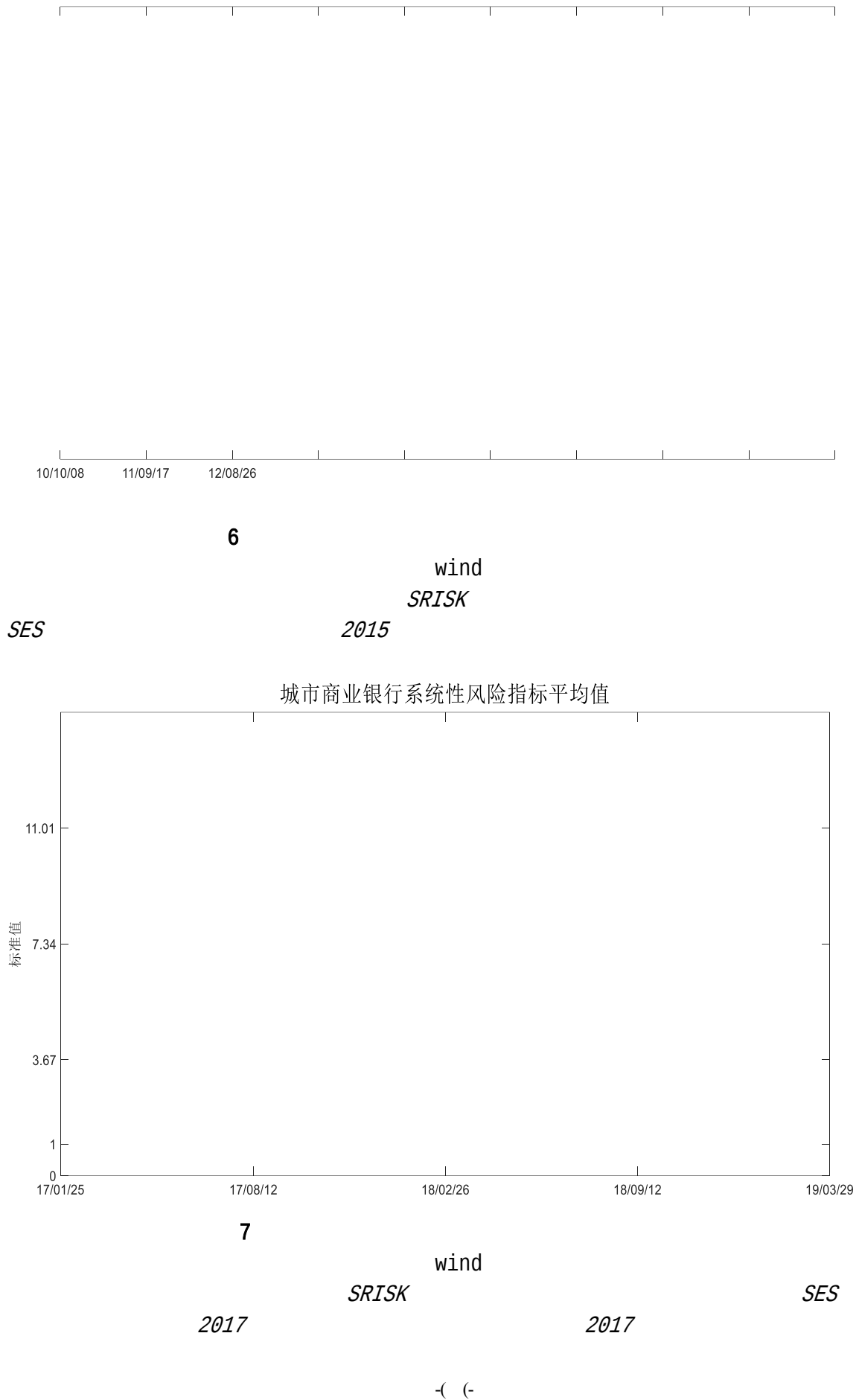
Δ CoVaR

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25.3% 20.5%

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PMI 10

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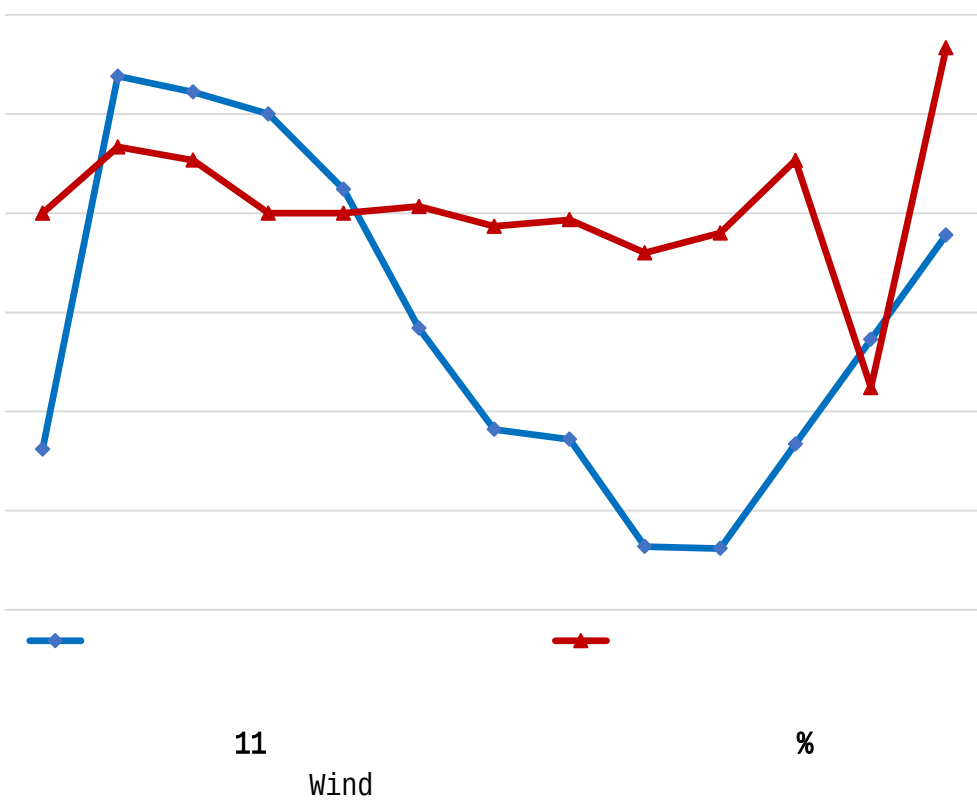
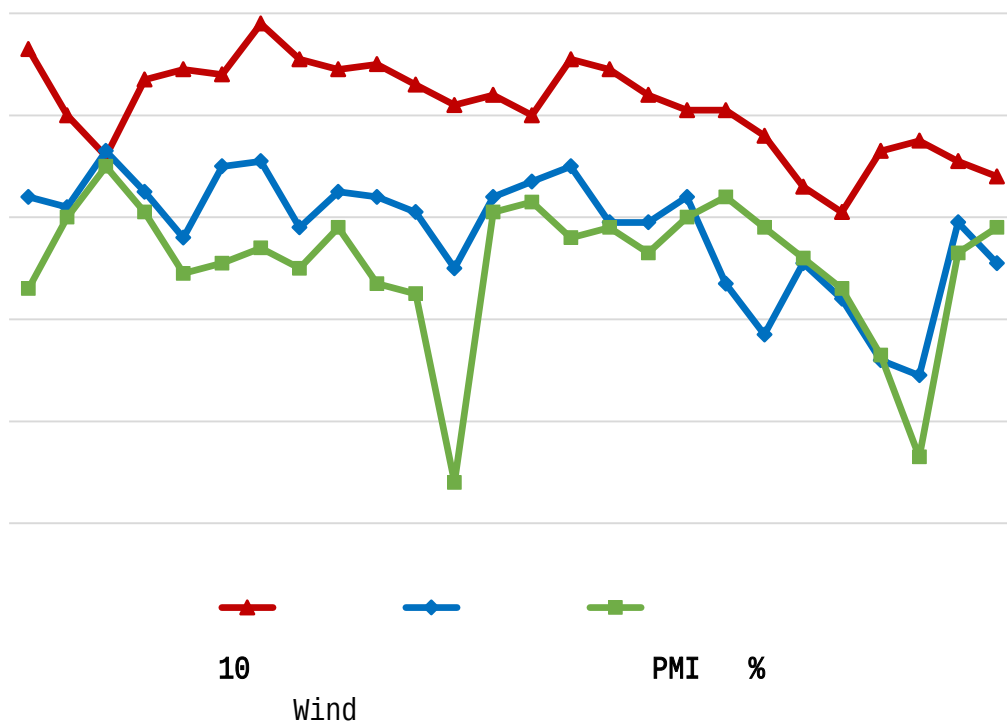
3

8.5%

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6.3%

541%

285%

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2018

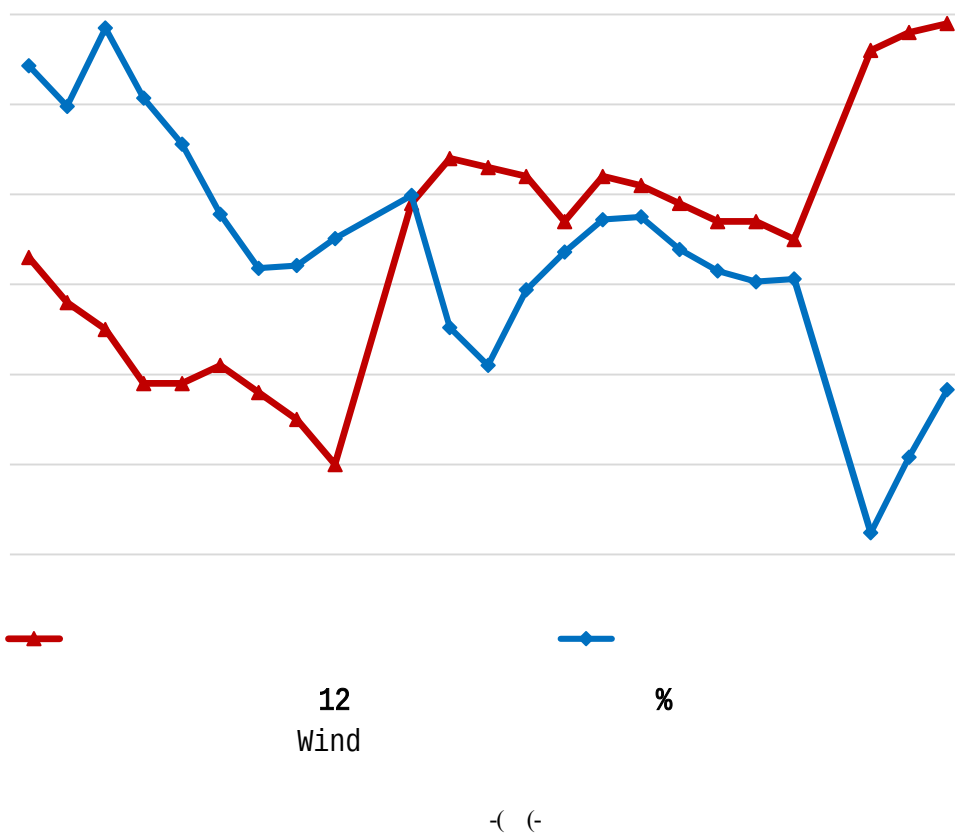
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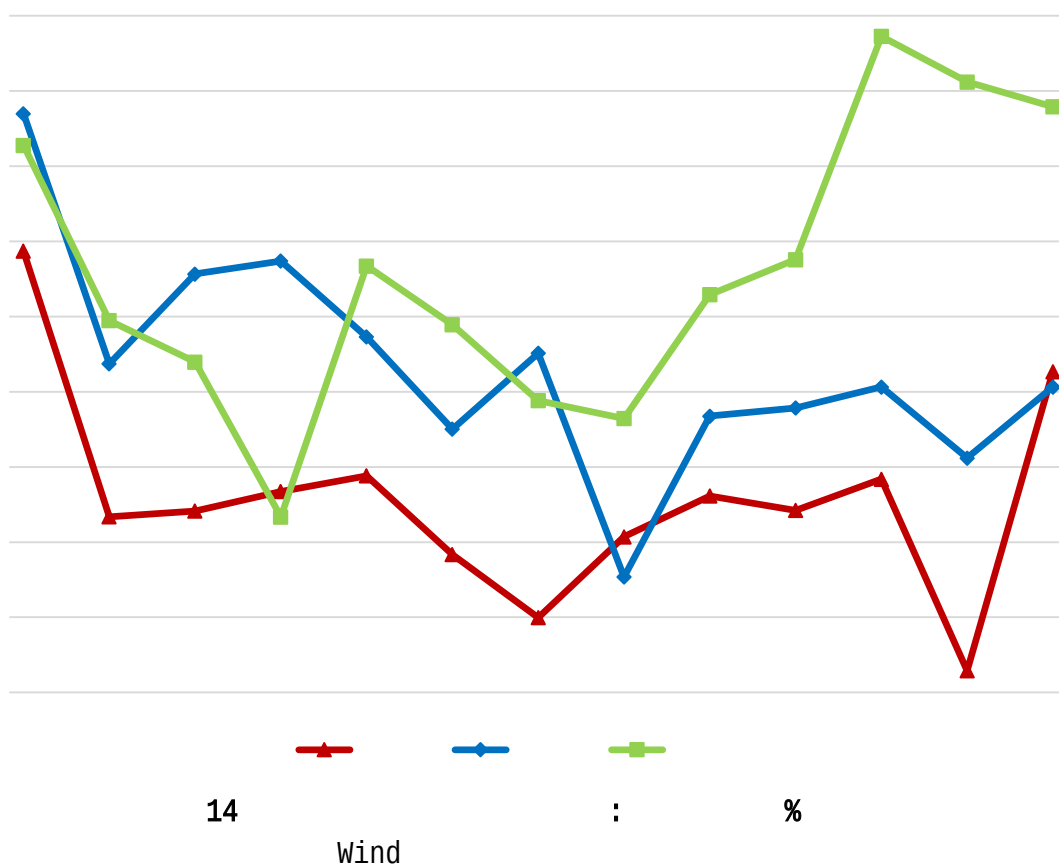
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