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## ACADEMIC EXPERIENCE

- K B , I  
 A P F , I J 2008 C  
 M J G C F F J 2013 C

## PUBLICATIONS

- 10 C C , I , ( C  
 E L ), 2013, *R F a a S* , .
- 9 D B C A I ? ( J C , M ,  
 B ), 2013, *J F a E* , .
- 8 D L E I F I ? ( F I I I  
 ), 2013, *J a F a* , .
- 7 F D I C C E , ( P H H  
 ), 2013, *J a F a a E* , .
- 6 C A P I E M D C : A  
 E A ( C ), 2013, *J a F a a a*  
*Q a a A a* , .
- 5 D A C : C I A , ( J H ), 2013,  
*J a F a a E* , .109 (3), 856-878.
- 4 F C I , 2012, *R F a a S* ,  
 ( ), .
- 3 P E M A C E : A A A  
 F C D , ( C ), 2012, *J a F a a a*  
*Q a a A a* , .47 (5), 993-972.
- 2 2012, *R F a* , .16 (1), 245-283. C C E F ,
- 1 F C C C F , 2011, *J a*  
*F a a E* , .101 (1), 132-159.

> **Jensen Prize** (2 ) 2011  
 C F O *Journal of Financial Economics*

## WORKING PAPERS

- 11 P P M I I ? E L  
 I , D B I K  
 > O 2014 AEA

- 12 > O 2013 NBE P ,I , E  
D D M : C F P F ,  
G
- 13 > O 2013 FA  
C I F I :E D C ,  
G C M
- 14 I M
- 15 > O 2013 CEP E E  
D E M G C ? C M
- 16 > O 2013 AFA  
D A - P C I ? C
- 17 > O 2012 AFA  
A I , M
- 18 > O 2012 AFA  
D F G L A I E ? C H

**EDUCATION**

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- P.D. F , B C M 2008
- M.A. E , J 2003
- B.A. E , B (P ) J 2001

**CONFERENCE PRESENTATIONS**

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- 2014:** A E A A M , A F E  
A M
- 2013:** F A A M (L , 4 ), A  
F A A M ( D ), NBE P ,I ,  
E P C (B ), E F A A ,  
M (C , K), K E F I  
C (B ), F F B C ( ),  
C I C F ( , C ), I C EF  
C F L (C ,I ), I F C E  
( , C ), I CEP E E  
(A , N ), F M A M (C , 2  
) , I F (B ), F M  
A E C (L ,L )
- 2012:** A F A A M (C , 2 ), F  
A A M (L , ), E F  
C (F , ), F I  
C (M , ), E F A A  
M (C , D ), K - CF E F  
I C (B , 2 ), I C  
G C (B , C , ), K F - P O

C I E (C ), C I  
 C F (C , C ), F M A A  
 M (A , 4 ), CFA-FAJ- C F , E ,  
 ( ), L E (B )

**2011:** NBE E P C (B ), F A  
 A M ( F ), A E A M ( )  
 A A, D ), E M ( A A, D ),  
 I F F C (A A , 2 ),  
 P C F C (P ), F I  
 C C ( , 2 ), K - CF E  
 F I C (B ), F F B  
 C ( , 2 ), A C E  
 I N (C , ), C  
 C E E I (K , C ,  
 ), C I C F ( , C , 2 ),  
 F M A A M (D , 3 ), E  
 F M A I ( )

**2010:** A C F E A (C P ),  
 F I C (F ), I  
 E F I C (B , 2 ), 2 E EC  
 P E C (P ), 6 N C F M  
 (N ), A B C D P , F  
 F B C ( ), C I C  
 F (B , C ), F M A A M (N  
 C , 2 ), B , J  
 , I ( 2 )

**2009:** NBE E P C (B ), 6 A C  
 C F , A C F  
 E A (N B , ), I -N D -  
 P F ( L ), F M A  
 A M ( , 2 ), 2 A C E  
 I (C ), C I C F (G , C , 2  
 2 ), M F A A M (C ,  
 )

**2008:** F I C , A (A , 2  
 2 ), A C F E A (A )

**2007:** F A A M (B ), E F A  
 M (L , 2 ), F M A (O , 3  
 ), F A M (C , 3 ), C  
 I C F (C , C , ), A  
 -A D C (L , ), E F  
 A M , M F A M , F  
 A M

**SEMINAR PRESENTATIONS**

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- **2014:** A ,F B K C
- **2013:** C , D C , H B (EM ),  
M , D , I  
C , C , N , K  
G , B ,C , H K ,H K  
,PBC F H K , AIF J  
,I
- **2012:** I , P , F ,
- **2011:** I
- **2010:** , P , J , I  
( 2)
- **2008:** A , A ,C H K ,  
G ,G ,H K  
, I , N D , Q  
F ,
- **2007:** A , B C ( 2), C , I  
,L , N H , I  
H K D , I C , N B ,
- **2006:** B C

### **INVITED SPEAKER AT PROFESSIONAL MEETINGS**

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- 2012:** I C G C ,B ,C
- 2011:** C C E E I , K ,  
C

### **HONORS AND AWARDS**

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- J P (2 ) 2011 C  
F O *Journal of Financial Economics*, 2012
- K B E A (B A  
P ), 2012
- B P A F I & M FMA A M , 2012
- B P A F I & M FMA A
- M , 2013
- B P A C F FMA A M , 2012
- B P A C F FMA A M , 2011
- B P A F I & M FMA A  
M , 2011
- I CIBE F G , 2011-2012
- N A I , 2010
- NBE E B C P , NBE , 2008

- M.G. -H /I B C F P A F A M, 2007
- B D P A F A M, 2007
- D C P, F M A, 2007
- G F, D F, B C, 2003-2008
- F, D E, 2001-2003
- O F, B (P), 1997, Ranked the 3<sup>rd</sup> out of more than 15,000 high school students in Beijing in China's National University Entrance Examination

## TEACHING EXPERIENCE

- I
  - C F G, I, F 2008, F 2009, F 2010, F 2011, 2013
  - I C F, I, F 2008
  - B F, B C, F 2007
  - I M, 2002
- G
  - P.D. C F, I
- P.D.D C -C (I P)
  - B (F, )
  - M (F, )
- P.D.D C (I P)
  - K (F, )
  - B A (F, K, 2012)
  - A B (F, C, 2012)
  - D .K (F, P, C, 2012)
  - E H (E, PO CO I, K, 2011)
- E M D P E C
  - G (A, 2013)
- A
  - A C F (P.D.), C F (MBA), F E C (MBA), B F ( ), B C, 2005-2007
  - I M ( ), 2002-2003

## PROFESSIONAL SERVICE

- F D D C, K B, 2013
- F D C, K B, 20110.24 0 0.24 0 0 0.24

- A -
  - *Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Journal of Financial Intermediation, Journal of Economics & Management Strategy, Journal of Corporate Finance, Review of Corporate Finance Studies, Journal of Business Venturing, Financial Management, Journal of Empirical Finance, Journal of Banking and Finance, Finance Research Letters, European Economic Review, European Financial Management, Journal of Legal Studies, Journal of Economics and Business, Quarterly Review of Economics and Finance, Corporate Governance: An International Review, International Business Review*
- P : F A M (2014)
- P : F F C C (2012)
- P : C F E A (2011)
- P : F M A M (2007, 2008, 2010, 2011, 2012, 2013)
- P : M F A M (2009)
- P : E F A M (2007, 2008)
- P : F A M (2007)
- E H C C (2010, 2013)
- E G C H K (2011, 2012, 2013 (2))
- B C , AGE P E F G G , H , (2012)
- B P , D C C P E C : A I (2008)

### **SELECTED MEDIA COVERAGE OF RESEARCH**

- C G I F A C , 22, 2013. Q .
- C P I E M D C , J 13, 2013. H L F C G F .  
[:// . . . / /2013/07/13/ -](http://www.fortune.com/2013/07/13/...)
- D A C J 28, 2013. H L F C G F .  
[:// . . . / /2013/06/28/ - - - - /.](http://www.fortune.com/2013/06/28/...)
- I A C A B M M , Integrity.  
[:// . . . / /2013/07/01/ - - - -](http://www.integrity.com/2013/07/01/...)
- D I : E M B C , Forbes, J.J. C , J 11, 2012.  
[:// . . . / /2012/06/11/ - - - -](http://www.forbes.com/2012/06/11/...)
- C M D C , CFO , A 6, 2011
- C C M D , BizEd, J /F , 2011

- C D , *Forbes*, M F , O 28, 2010.  
<:// . . / /2010/10/28/ - - ->
- C F M C G O C  
D , I N , O 18, 2010.  
<:// . . / / / /16006. ? ID=16006>
- F - C M I C , *MinnPost*,  
B A , M 8, 2010.
- A F , M M , *MIT Sloan Management  
Review*, F 2009 . 51, N . 1.
- : D I C F , , *Indiana  
Chamber of Commerce*, J 3, 2009.

C : N , 2013