

Lubos Pastor (or Ľuboš Pástor or Ľuboš Pástor)

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Employment

The University of Chicago Booth School of Business, Chicago, IL, USA
Charles P. McCard Professor of Finance, University of Chicago
Professor of Finance, University of Chicago
Associate Professor of Finance, University of Chicago
Assistant Professor of Finance, University of Chicago

The Wharton School, University of Pennsylvania, Philadelphia, PA, USA
Executive Assistant, Department of Finance

Other Appointments

Associate Editor, **Journal of Finance**, University of Chicago
Associate Editor, **Journal of Financial Economics**, University of Chicago
Associate Editor, **Review of Financial Studies**, University of Chicago
Vice President, European Finance Association, University of Chicago
Co-Editor, **Journal of Monetary Economics**, University of Chicago
Editor, **European Finance Association**, University of Chicago
Member, **Journal of Monetary Economics** Advisory Board, University of Chicago
Member, **Journal of Monetary Economics** Advisory Board, University of Chicago
Research Associate, National Bureau of Economic Research, University of Chicago
Research Fellow, Center for Economic Policy Research, University of Chicago

Education

The Wharton School, University of Pennsylvania, Philadelphia, PA, USA
PhD, Finance, University of Chicago
MA, Finance, University of Chicago

The Wichita State University, Wichita, KS, USA
BBA, Economics, University of Wichita, KS
MBA, Finance, University of Wichita, KS

Comenius University, Bratislava, Slovakia
Mgr. Finance, Management, Comenius University, Bratislava, Slovakia
Bc. Management, Comenius University, Bratislava, Slovakia

Honors and Awards

Best Paper Award, ~~Bo~~ ~~ic~~ ~~id~~ ~~C~~ ~~e~~ ~~r~~e ~~C~~ ~~e~~ ~~n~~ ~~t~~ ~~e~~ ~~r~~ ~~A~~ ~~n~~ ~~n~~ ~~u~~ ~~a~~ ~~c~~ ~~a~~ ~~d~~ ~~e~~ ~~m~~ ~~i~~ ~~c~~ Conference, ~~2~~017

Peer-Reviewed Publications

and "An Active Management Role in Global Lending", *Journal of Financial Economics*, for 2019

Portfolio Concentration and Risk: Pre- and Post-Crisis, *Journal of Financial Economics*, 2019

On the Size of the Active Management Industry, *Journal of Political Economy*, 2019

Concentration in the Government Policy and Local Prices, *Journal of Finance*, 2019

Are Local Regulatory Leases of the Long Run, *Journal of Finance*, 2019

Local Government Regulation and Local Prices, *American Economic Review*, 2019

Predicting the Long-Run Imperfect Prediction, *Journal of Finance*, 2019

Entrepreneurial Learning, the Policy Decision, and the Policy Drop in the Probability of Lending and Pre-Crisis, *Review of Financial Studies*, 2019

Estimating the Net Expected Return on the Expected Cost of Capital, *Journal of Finance*, 2019

Are Net Expected Returns on the Long-Run, *Journal of Financial Economics*, 2019

Regulation and the Long-Run, *Journal of Finance*, 2019

Local Government Regulation and Local Prices, *Journal of Finance*, 2019

Other Publications

Learning in an Uncertain World: A Perspective, *Annual Review of Financial Economics*, 2003, 1, 1-10

Uncertainty and the Role of the Central Bank, *Critical Finance Review*, 2003, 2, 1-10

Indexing and the Role of the Central Bank, *Journal of Indexes*, 2003, 1, 1-10

Access to the Internet: A Review, *Bloomberg View*, March 2003

Uncertainty: A Review of the Role of the Central Bank, *Bloomberg View*, November 2003

The Conservative Letters: A Review of the Role of the Central Bank, *The Conservative Letters*, December 2003

A Model of the Role of the Central Bank, *Financial Times*, March 2003, 1, 1-10

Occasional Contributions: A Review of the Role of the Central Bank, *Pravda, Trend, Týždeň*

Working Papers

The Role of the Central Bank in the Uncertain World, *Brynnell and Perone*, 2003

Do we need more uncertainty? A Review of the Role of the Central Bank, *Pravda, Trend, Týždeň*

Invited Presentations and Discussions (continued)

ern n nce Assoc on Mee ng Loz C'os, Me co, N on 'B re of Econo_mc Rese rc Ber e'y Progr n n nce, Co_men : n er: y, D e n er: y, eder 'Rese r e B n of C'c go, M : c : n : e of ec'ology, Morn ng: r, Morn ng: r n e: m'en Conference, P rd e n er: y, Rce n er: y, n er: y of C'c go, n er: y of 'no: r'n C' m'p gn, n er: y of o ern C'form, n er: y of e : A : n A M n e: m'en Cen er Conference on M nd:

ern n nce Assoc on Mee ng nco er, C n d, E rope n m'er y m'po: m n n nce 'M r e : : erzen:ee, zer'nd, r on M nd Conference, N on 'B re of Econo_mc Rese rc : n e Rese rc : ro p, ocy y of n e An 'y: nford n er: y, n er: y of Br : :Co' m', n er: y of C'form Ber e'y, n er: y of C'c go Conference onor ng : or of E gene m, EC, N EAD, n er : y of C'c go, n er: y of o, n er: y of M ry'nd, n er: y of oron o, n er: y of :con: n, n der' n er: y, Y'e n er: y

ern n nce Assoc on Mee ng Por'nd, OR, A m'er c n n nce Assoc on Mee ng P' de'p, PA, ocy y for Econo_mc Dyn m'c Mee ng B d pe: n ng ry, N on 'B re of Econo_mc Rese rc CER, E E Pr g e, Czec Rep'c, D r m'p :Co'ee, London B : nez: c'oo, London c'oo of Econo_mc, oc m'n: e for n n nce Rese rc : oc m'c'oo of Econo_mc, n er: y of C'form D : Conference on on n n nce 'M r e : , n er: y of C'form Loz Ange's, n er: y of C'c go

ern n nce Assoc on Mee ng ey: one, CO, E rope n n nce Assoc on Mee ng Z r c : zer'nd, BC m'er n nce Conference : er, C n d, r on ron er: of n e: ng Conference, enn y m'po: n A:ee M n ge m'en enn, A : r, C m'er c'oo E'ee, er m'ny, Bo: on Co'ee, ong ong n er: y of cence nd ec'ology, N on ' n er: y of ng pore, ng pore M n ge m'en n er: y, n er: y of Br : :Co' m', n er: y of C'c go ce, n er: y of M c'g n, n er: y of Penn'y' n, n er: y of e : A : n, n er: y of e : D : : n er: y of enn

ern n nce Assoc on Mee ng B g y, M, A m'er c n n nce Assoc on Mee ng C'c go, L, E rope n n nce Assoc on Mee ng L' n, 'oen, N on 'B re of Econo_mc Rese rc : ce, E rope n m'er y m'po: m n n nce 'M r e : : erzen:ee, zer'nd, enn y m'po: n A:ee M n ge m'en enn, A : r, Conference n Me m'ry of m'e'nde' e A : r e', Conser e Econo_mc r er y Lec re er e: Br : : , 'o , p'c'ec re, Copen'gen B : nez: c'oo, 'o d m'n c' A:ee M n ge m'en, Ne Yor n er: y, Nor eg n c'oo of Econo_mc nd B : nez: Ad m'n: r on Bergen, Nor eg n c'oo of M n ge m'en O' o, n er: y of C'form n D ego, n er: y of Nor AC ro'n, n er: y of oron o

ern n nce Assoc on Mee ng o'o, A m'er c n n nce Assoc on Mee ng Ne Or'e n: LA, n er n nce Conference L e C y, N on 'B re of Econo_mc Rese rc : Br : : Econo_mc Mee ng Br : : , 'o , eyno e: peec, Corne' n er: y, Er : m: n er: y Ro erd m'Pr nce on n er: y, nford n er: y, 'rg n er: y, n er: y of A m'er d m n er: y of C'form Ber e'y, n er: y of C'form Loz Ange's, n er: y of o ern C'form, : ang on n er: y

ern n nce Assoc on Mee ng n D ego, CA, E rope n n nce Assoc on Mee ng Bergen, Nor y, E rope n m'er y m'po: m n n nce 'M r e : : erzen:ee, zer'nd, N on 'B re of Econo_mc Rese rc : y m'po: m on n e Me d: n n nce AB ye: n Per:pec e n er: y of e : A : n, Br : : Open Lec re er e: Br : : , 'o , p'c'ec re, C A n: e C'c go, Co' m' n er: y, Co_men : n er: y, M c'g n e n er: y, O' o e n er: y, n er: y of C'c go, enn n er: y of B : nez: Ad m'n: r on, r c B : nez: c'oo, Y'e n er: y

ern n nce Assoc on Mee ng c or, C n d, A m'er c n n nce Assoc on Mee ng A' n, A, E rope n n nce Assoc on Mee ng r n f r, er m'ny, A : r : n n nce nd B n ng Conference ydney, A : r, eyno e: peec, EC, n nce nd : c: Conference P r: nce, CR, P or m'eyno e: peec, n : on 'n e: or Conference n er: y of e : A : n, N on 'B re of Econo_mc Rese rc E: m'ee ng, N on 'B re of Econo_mc Rese rc AP m'ee ng ce, Ben m'n n er: y of C'n, n er: y of C'c go

ern n nce Assoc on Mee ng n e, NM, E rope n n nce Assoc on Mee ng oc m' e den, n er n nce Conference no'rd, E rope n m'er y m'po: m n n nce 'M r e : : erzen:ee, zer'nd, N on 'B re of Econo_mc Rese rc : Pr g e Econo_mc Mee ng Pr g e, Czec Rep'c, eyno e: peec, m'nn Cen er y m'po: m on L q d y nd A:ee M n ge m'en enn, A : r, m'nn Cen er P'c' Lec re enn, A : r, ocy y of Ac r e: Ann 'Mee ng C'c go, L, D m'en: on nd Ad : or:

Invited Presentations and Discussions (continued)

con d n e_m M n ge_m Coni[^] n : A_zoc on, C_z go Boo_z O_z or_m C_z go Boo_z M n ge_m Conference, C_m r dge n e_z y, N EAD, London B_z ne_z c_z o[^], London_z c_z o[^] of Econo_mz, Mc_z n e_z y, Nor_z e_z ern n e_z y, O ford n e_z y, n e_z y of M ry[^] nd, n e_z y of No re D_mz, n e_z Po_mpe_z r

e_z ern_z n nce A_zoc on Mee ng L_z eg_z, N_z, A_mer c n_z n nce A_zoc on Mee ng C_z go, L_z, E rope n_z n nce A_zoc on Mee ng Copen_z gen, Den_m r_z n e_z n nce Conference no[^] r d, c_z on_z o[^] e_z n nce Conference c_z on_z o[^] e_z, Y_z, C_z A Ann[^] Conference C_z go, L_z n ern_z on[^] R_z e_z rc_z A Conference of_z ec_z r_z e_z M r e_z M dr d, p_m n, n ed_z p_z e_z r_z, r_z L_z e_m o rg A_z e M n ge_m m m L_z e_m o rg, eyno e_z p_z e_z r_z, o_z E conference on A_z e Pr c ng nd Por fo[^] o A[^]oc on n_z e Long_z R_z n R_z o de ne ro, Br z_z, n ed_z p_z e_z r_z, C_z go Boo_z n e_z m n ge_m ; ro p conference C_z go, L_z, Boccon n e_z y M[^] n, y_z, En d n_z e for Econo_mz nd n nce R_z o m_z, y_z, Ne Yor n e_z y, Penn_z e n e_z y, n e_z y of o_z, n e_z y of_z con_z n, e_z o Ad_z or_z

e_z ern_z n nce A_zoc on Mee ng L_z e_z de, N_z, A_z Ann e_z ry Conference_z e_z N_z on[^] B n of[^] o_z Br_z z[^], o_z, nq re E rope M n c_z e_z r_m ny, eyno e_z p_z e_z r_z, r n fr[^] c_z o[^] of_z n nce M n ge_m ; oe_z e_z n e_z y_z r n fr[^], P rd e n e_z y, oc_z e_z m c_z o[^] of Econo_mz, n e_z y of Me[^] o rne, n e_z y of Penn_z y[^] n_z A_z r on_z, n e_z y of een[^] nd, n e_z y of oron o_z, n e_z y of e_z ern A_z r[^], enn

_z o_m of_z e_z re_z z[^] d e_z ern_z n nce A_zoc on Mee ng Mon erey, CA_z, E rope n_z n nce A_zoc on Mee ng L_z g no, zer[^] nd, N_z on[^] B re_z of Econo_mz R_z e_z rc_z e_z c_z on_z o[^] e_z n nce Conference c_z on_z o[^] e_z, Y_z, E rope n_z m_m er y m_z po_z m n_z n nc[^] M r e_z ; erzen_z ee, zer[^] nd, Ann[^] A_z e Pr c ng R_z e re_z e_z r g, Ne_z er[^] nd_z, eyno e_z p_z e_z r_z, er_m n_z n nce A_zoc on Mee ng r_z r_z e_z ; er_m ny, eyno e_z p_z e_z r_z, N_z on[^] B n of[^] o_z Br_z z[^], o_z, ; ro p pr ng e_m n r C_z r e_z on, C_z, A_z o n e_z y, B O_z o, C_z z B_z ne_z c_z o[^], C_z e ng ong_z r d_z e c_z o[^] of B_z ne_z, Copen_z gen B_z ne_z c_z o[^], m_m per[^] Co[^] ege Lon don, N_z Bergen, Peop_z e_z B n of C_z n c_z o[^] of_z n nce, z ng_z e_z n e_z y, n e_z y of C_z go, n e_z y of_z o_z on_z n e_z y of M n n_z e_m

_z c ed[^] ed_z n nce Do n_z nder Conference Me[^] o rne, A_z r[^], een M ry_z n nc[^] M r e_z Conference London, Br_z n_z

Ph.D. Student Dissertation Committees

Me e_z r_z y_z, r_z o[^] PD_z P r ner_z

Br n_z e[^] er_z, Nor_z e_z ern n e_z y, e[^] ogg_z c_z o[^]

D ogo P[^] r e_z, A_z R_z C p[^] M n ge_m, d_z n q_z er fro_m op[^] c_z o[^]

Andr_z z_z n_z, M[^] en_z m_m M n ge_m

e_z Y n_z, A_z p_z e_z or_z C p_z

A_z f M ne[^], z_z ng on n e_z y, O[^] n c_z o[^]

n_z R_z zo_z, Co C_z r, D_m en_z on[^] nd Ad_z or_z, d_z n q_z er fro_m op[^] c_z o[^]

C_z z_z n Opp_z, n e_z y of Penn_z y[^] n_z, A_z r on c_z o[^]

D d o[^] o_m n_z, C_z r, n e_z y of o_z ern C[^] form_z, M r_z e[^] c_z o[^]

M r_z e[^] no_z, Z_z Bro_z e_z

L c n_z y[^] or_z, C_z r, n e_z y of Penn_z y[^] n_z, A_z r on c_z o[^]

P_z e[^] p M y_m n_z, Po[^] y ec_z e_z n_z e of Ne Yor n e_z y

e_m z_z C_z r er_z, e_z ree_z ; o[^] c[^] A_zoc e_z

M c_z e[^] e[^] ng_z, n e_z y of_z e_z Ecc_z e_z c_z o[^]

L_z z P o_m or_z, Co C_z r, n e_z y of oron o_z, R o_m n c_z o[^]

n C_z r o_z Ar g_z, P Morg n

M c_z e[^] P o_z, C r nege Me[^] on n e_z y, epper c_z o[^]

feng C_z en_z, n e_z y of Br_z z_z Co[^] m[^], der c_z o[^]

R y R_z e ro_z, z_z ng n e_z y of Penn_z y[^] n_z, A_z r on c_z o[^]

C_z z op_z er M[^] oy_z, London B_z ne_z c_z o[^]

e[^] ppo_z or_z, ; o[^] d_m n c_z

Other Service

Co-designer of the CRP index developed by the
Coordinator of the Czech Recreation Index, Czech Book
Programmer, Czech Association, President
Programmer, Czech Association Conference, President
Programmer, Czech Association Conference, President
Programmer, Czech Association Management, President
Programmer, Czech Association, President
Programmer, Czech Organization, NBER, President, Association, President

Miscellaneous

Children of the European Union, President
Born in March, in office, in Czech Republic
Married, four children
Reporter for the Economic and Business, President
President in England, and Czech Republic, President
Czech Republic, O'Connell, President, President
President in the Czech Republic, President, President
President in the Czech Republic, President, President
President in the Czech Republic, President, President
President in the Czech Republic, President, President