

JIE (JACK) HE

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ACADEMIC EXPERIENCE

- Associate Professor of Finance (with tenure), BB&T Scholar in Finance 2016 ~ Current
Terry College of Business, University of Georgia
- Assistant Professor of Finance 2010 ~ 2016
Terry College of Business, University of Georgia

PUBLICATIONS

- “Expectation Management in Mergers and Acquisitions”, with Tingting Liu, Jeff Netter, and Tao Shu, *Management Science*, forthcoming.
 - On the 2016 MIT Asia Accounting Conference, and the 2014 CICF program
- “Internalizing Governance Externalities: The Role of Institutional Cross-ownership”, with Jiekun Huang and Shan Zhao, *Journal of Financial Economics*, forthcoming.
 - On the 2018 EFA program, the 2017 WFA progr

Economics, 109, (2013), pp. 856-878

- On the 2013 WFA program and the 2012 CICF program
- “Are All Ratings Created Equal? The Impact of Issuer Size on the Pricing of Mortgage-Backed Securities”, with Jun Qian and Philip Strahan, *Journal of Finance*, 67, (2012), pp. 2097-2137
 - On the 2011 AEA program, the 2010 EFA program, the 2010 CICF program, the 2010 CFEA program, and the 2009 NBER Securitization Meeting
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- On the 2019 EFA program, the 2017 CFEA program, and the 2016 FARS Midyear Meeting program
- “Do Short Sellers Exacerbate or Mitigate Managerial Myopia? Evidence from Patenting Activities”, with Xuan Tian
 - On the 2016 AFA program, the 2016 CFEA program, the 2014 CICF program, and the 2014 LBS Summer Finance Symposium
- “Information Production, Endogenous Occupational Choices, and Delegated Portfolio Management”
 - On the 2010 AFA program
- “Workplace Inequality in Pay Growth: A First Look”, with Lei Li and Tao Shu

REVIEW ARTICLES

- “Finance and Corporate Innovation: A Survey”, with Xuan Tian
 - *Asia-Pacific Journal of Financial Studies* 47, 165-212

EDUCATION

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|-----------------------------------------------------------------|------|
| • Ph.D. in Finance, Boston College | 2010 |
| • M.S. in Statistics, Iowa State University | 2005 |
| • B.A. in English/Economics, Beijing Foreign Studies University | 2001 |

CONFERENCE PRESENTATIONS

- **2019**
 - Western Finance Association (WFA) Meetings, Huntington Beach
 - European Finance Association (EFA) Meetings, Carcavelos (2 papers)
 - Finance Down Under Conference, Melbourne
 - China International Conference in Finance (CICF), Guangzhou (2 papers)
 - Northern Finance Association (NFA) Meetings, Vancouver (2 papers)
 - SKBI-TBLI Sustainable Finance Conference, Singapore
- **2018**
 - American Accounting Association (AAA) Meetings, Washington DC
 - Annual Conference on Corporate Finance at Washington University in St. Louis, St. Louis
 - European Finance Association (EFA) Meetings, Warsaw
 - Financial Management Association Meetings, San Diego
 - MIT Asia Accounting Conference, Hong Kong (2 papers)
 - China International Conference in Finance (CICF), Tianjin
 - 21st Annual Conference of the Swiss Society for Financial Market Research (SGF), Zurich
- **2017**
 - American Finance Association (AFA) Meetings, Chicago
 - Western Finance Association (WFA) Meetings, Whistler
 - The SFS Finance Cavalcade Asia-Pacific, Beijing

- Conference on Financial Economics and Accounting (CFEA), Temple University (2 papers)
- China International Conference in Finance (CICF), Hangzhou
- 26th Annual Southeast Summer Accounting Research Conference (SESARC), Georgia State University
- The Stanford Institute for Theoretical Economics Workshop for Labor and Finance, Stanford
- The Oslo Summer Workshop on Corporate Finance, Norwegian School of Economics
- Financial Management Association Meetings, Boston
- Atlanta RDC Research Conference, Atlanta
- **2016**
 - American Finance Association (AFA) Meetings, San Francisco (2 papers)
 - Conference on Financial Economics and Accounting (CFEA), University of Toronto
 - Financial Accounting and Reporting Section (FARS) Midyear Meeting, Newport Beach
 - China International Conference in Finance (CICF), Xiamen
 - MIT Asia Accounting Conference, Xiamen
 - Financial Management Association Meetings, Las Vegas
 - Midwestern Finance Association Meetings, Atlanta
- **2015**
 - Conference on Financial Economics and Accounting (CFEA), Rutgers University
 - The Financial Intermediation Research Society (FIRS) Conference, Reykjavik, Iceland
 - Financial Management Association Meetings, Orlando
 - The International Conference on Financial Risk and Corporate Finance Management, Las Vegas
 - Midwestern Finance Association Meetings, Chicago
- **2014**
 - American Finance Association (AFA) Meetings, Philadelphia
 - The Financial Intermediation Research Society (FIRS) Conference, Quebec City
 - Financial Research Association Meeting, Las Vegas
 - Conference on Financial Economics and Accounting (CFEA), Georgia State University
 - Annual Conference on Corporate Finance at Washington University in St. Louis, St. Louis
 - Rothschild Caesarea Center 11th Annual Conference, IDC, Israel
 - LBS Summer Finance Symposium, London
 - Conference on Entrepreneurship and Finance, HKUST, Hong Kong
 - Kauffman-RCFS Entrepreneurial Finance and Innovation conference, Boston
 - China International Conference in Finance (CICF), Chengdu (3 papers)
 - Financial Management Association Asia Meetings, Tokyo
 - Financial Management Association Meetings, Nashville (3 papers)
- **2013**
 - Western Finance Association (WFA) Meetings, Lake Tahoe
- **2012**
 - American Finance Association (AFA) Meetings, Chicago
 - Financial Management Association Meetings, Atlanta
 - Kauffman-RCFS Entrepreneurial Finance and Innovation conference, Boston

- Northwestern University Conference on Entrepreneurship and Innovation, Chicago
- China International Conference in Finance (CICF), Chongqing
- Atlanta RDC Research Conference, Athens
- **2011**
 - American Economic Association (AEA) Meetings, Denver
 - Duke/Kauffman Entrepreneurship Conference, Durham
- **2010**
 - American Finance Association (AFA) Meetings, Atlanta
 - European Finance Association Meetings, Frankfurt
 - Conference on Financial Economics and Accounting (CFEA), University of Maryland
 - China International Conference in Finance (CICF), Beijing
 - Financial Management Association Meetings, New York City
- **2009**
 - The Financial Intermediation Research Society (FIRS) Conference, Prague
 - NBER Securitization Meeting, Stanford
 - Financial Management Association Meetings, Reno (2 papers)
 - Eastern Finance Association Meetings, Washington DC (2 papers)
 - Southern Finance Association Meetings, Captiva Island (2 papers)
 - Northern Finance Association Meetings, Niagara-on-the-Lake (2 papers)
 - Midwestern Finance Association Meetings, Chicago (2 papers)
 - Southwestern Finance Association Meetings, Oklahoma City
- **2008**
 - 2nd RECAFE Conference, Amsterdam

SEMINAR PRESENTATIONS

- **2019:** Federal Reserve Board; University of Hong Kong (scheduled); The PBC School of Tsinghua University (scheduled)
- **2018:** Shanghai Advanced Finance Institute (SAIF); Kennesaw State University; University of Georgia
- **2017:** University of Georgia
- **2016:** Iowa State University; University of Georgia
- **2015:** University of Georgia
- **2014:** Virginia Polytechnic Institute and State University; Clemson University; University of Georgia (accounting)
- **2013:** Georgia State University; University of Georgia
- **2012:** University of South Carolina
- **2011:** University of Georgia
- **2010:** University of Georgia, University of Illinois at Chicago, National University of Singapore, The Chinese University of Hong Kong, Nanyang Technological University, Singapore Management University, University of New South Wales
- **2009:** George Washington University, University of Western Ontario, Concordia University,

Boston College

- **2008:** Boston College

PRESS COVERAGE

- “Expectation Management in Mergers and Acquisitions”: Terry TakeAways Research Newsletter, November 15, 2018.
- “Finance and Corporate Innovation: A Survey”: Harvard Law School Forum on Corporate Governance and Financial Regulation, November 27, 2017.
- “Internalizing Governance Externalities: The Role of Institutional Cross-ownership”: Columbia Law School’s Blog on Corporations and the Capital Markets, April 18, 2017.
- “Internalizing Governance Externalities: The Role of Institutional Cross-ownership”: Bloomberg View by Matt Levine, March 30, 2017.
- “Product Market Competition in a World of Cross Ownership: Evidence from Institutional Blockholdings”: Harvard Law School Forum on Corporate Governance and Financial Regulation, April 4, 2017.
- “Standing out from the Crowd via Corporate Goodness: Evidence from a Natural Experiment”: Harvard Law School Forum on Corporate Governance and Financial Regulation, March 21, 2017.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: Harvard Business Review, December, 2013.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: CFA Digest, October, 2013.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: QZ.com (a digital media property of The Atlantic), September 22, 2013.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: UGA Today, July 3, 2013.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: WYAY All News 106.7, Atlanta, July, 2013.
- “The Dark Side of Analyst Coverage: The Case of Innovation”: Harvard Law School Forum on Corporate Governance and Financial Regulation, June 28, 2013.
- “Credit Ratings and the Evolution of Mortgage-backed Securities”: Institutional Money (Germany), Sep. 29, 2011.

AWARDS AND HONORS

- **Semi Finalist for the Best Paper Award in Corporate Finance** at the 2018 Financial Management Association Meetings for the paper titled, “Internalizing Governance Externalities: The Role of Institutional Cross-ownership” (co-authored with Jiekun Huang and Shan Zhao)
- **Semi Finalist for the Best Paper Award in Corporate Finance** at the 2017 Financial Management Association Meetings for the paper titled, “The Employee Clientele of Corporate Leverage: Evidence from Personal Labor Income Diversification” (co-authored with Tao Shu and Huan Yang)
- **Terry-Sanford Research Award**, Terry College of Business, UGA, 2017-2018
- **Terry College Outstanding Teacher**, Terry College of Business, UGA, 2017

- **Terry-Sanford Research Award**, Terry College of Business, UGA, 2015
- **Provost Summer Research Grant**, UGA, 2014
- **Terry-Sanford Research Award**, Terry College of Business, UGA, 2014
- **Semi Finalist for the Best Paper Award in Institutions and Finance** at the 2014 Financial Management Association Meetings for the paper titled, “Product Market Competition in a World of Cross Ownership: Evidence from Institutional Blockholdings” (co-authored with Jiekun Huang)
- **Semi Finalist for the Best Paper Award in Corporate Finance** at the 2014 Financial Management Association Meetings for the paper titled, “Lower the Basket for Easy Shots? Expectation Management Before Takeovers” (co-authored with Tingting Liu, Jeff Netter, and Tao Shu)
- **Provost Summer Research Grant**, UGA, 2013
- **Semi Finalist for the Best Paper Award in Corporate Finance** at the 2012 Financial Management Association Meetings for the paper titled, “*The Dark Side of Analyst Coverage: The Case of Innovation*” (co-authored with Xuan Tian)
- **Best Paper Award in Investments** at the 2009 Eastern Finance Association Meetings for the paper titled, “*Information Production, Retail Investors, and Delegated Portfolio Management*”
- **Best Paper Award in Corporate Finance** at the 2009 Southern Finance Association Meetings for the paper titled, “*IPO Waves, Product Market Competition, and the Going Public Decision: Theory and Evidence*” (co-authored with Thomas J. Chemmanur)
- **Best Paper Award for Doctoral Students** (3rd place) at the 2009 Southern Finance Association Meetings for the paper titled, “*Information Production, Retail Investors, and Delegated Portfolio Management*”
- **Best Paper Award in Corporate Finance for Ph.D. students** at the 2009 Southwestern Finance Association Meetings for the paper titled, “*IPO Waves, Product Market Competition, and the Going Public Decision: Theory and Evidence*” (co-authored with Thomas J. Chemmanur)
- **Semi Finalist for the Best Paper Award in Corporate Finance** at the 2009 Financial Management Association Meetings for the paper titled, “*IPO Waves, Product Market Competition, and the Going Public Decision: Theory and Evidence*” (co-authored with Thomas J. Chemmanur)
- **NBER Entrepreneurship Research Boot Camp Participant**, NBER, 2009
- **Doctoral Student Consortium Participant**, Financial Management Association, 2009
- **AFA Travel Grant Award** (Sponsored by the American Finance Association), 2009
- **Conference Travel Grants**, Finance Department, Boston College, 2009
- **Doctoral Student Travel Grant** (Sponsored by the Financial Management Association), 2008
- **Graduate Fellowship**, Carroll School of Management, Boston College, 2005-2010
- **T.W. Schultz Graduate Fellowship** (twice), Department of Economics, Iowa State University, 2003-2004
- **Premium for Academic Excellence Award (PACE)**, Graduate School, Iowa State University, 2001.
- **Outstanding Thesis Award**, Beijing Foreign Studies University, 2001
- **David Crook Scholarship for Academic Excellence**, Beijing Foreign Studies University, 2000
- **Scholarship for Academic Excellence** (three years), Beijing Foreign Studies University, 1997-1999

TEACHING AND OTHER RESEARCH EXPERIENCE

- Instructor
 - Corporate Finance Theory (FINA4200, undergraduate), University of Georgia, Spring 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019
 - Valuation (FINA7110, MBA), University of Georgia, Spring 2015
 - Corporate Finance Theory for Non-majors (FINA4201, undergraduate), University of Georgia, Spring 2013, 2014, 2015
 - First Year Odyssey Seminar (undergraduate), University of Georgia, Spring 2014
 - Principles of Macroeconomics (undergraduate), Iowa State University, Summer 2004
- Teaching Assistant
 - Seminar in Advanced Corporate Finance (Ph.D.), Seminar in Corporate Finance (Ph.D.), Advanced Corporate Finance (MBA), Financial Policy (undergraduate), Corporate Finance (undergraduate), Boston College, 2007-2010
 - Quantitative Methods in Economic Analysis II (Ph.D.), Money, Banking, and Financial Institutions (undergraduate), Intermediate Microeconomics (undergraduate), Principles of Microeconomics (undergraduate), Iowa State University, 2001-2005
- Research Assistant, Boston College, 2005-2007

PROFESSIONAL SERVICES

- **Associate Editor:** Asia-Pacific Journal of Financial Studies 2019~Current
- **Referee Service:** Journal of Political Economy; Journal of Finance; Review of Financial Studies; Management Science; Journal of Financial and Quantitative Analysis; Review of Finance; Journal of Financial Intermediation; Journal of Corporate Finance; Journal of Banking and Finance; Journal of Money, Credit, and Banking; Journal of Economic Dynamics and Control; Journal of Economics & Management Strategy; Strategic Management Journal; European Financial Management; International Review of Financial Analysis; European Journal of Finance; Global Finance Journal; Journal of Business Research; China Economic Review; Emerging Markets Finance and Trade; Review of Quantitative Finance and Accounting; International Review of Finance; Journal of Business Finance and Accounting; Accounting and Finance
- **Research Proposal Reviews:** U.S. Census Center for Economic Studies; Research Grants Council of Hong Kong
- **Discussion:**
 - Georgia State FinTech Conference, Atlanta, 2019
 - Western Finance Association Meetings, Coronado, 2018
 - European Finance Association Meetings, Mannheim, 2017
 - Midwest Finance Association Annual Meetings, Atlanta, 2016
 - China International Conference in Finance, Xiamen, 2016

- Financial Management Association Meetings, Orlando, 2015
- Financial Management Association Meetings, Nashville, 2014
- The Financial Intermediation Research Society (FIRS) Conference, Quebec City, 2014
- China International Conference in Finance, Chengdu, 2014
- Financial Management Association Meetings, Chicago, 2013
- The Financial Intermediation Research Society (FIRS) Conference, Minneapolis, 2012
- Financial Management Association Meetings, Atlanta, 2012 (2 papers)
- Northern Finance Association Annual Meetings, Niagara-on-the-Lake, 2009
- Eastern Finance Association Annual Meetings, Washington DC, 2009
- Midwest Finance Association, Annual Meetings, Chicago, 2009 (2 papers)
- Southwestern Finance Association, Annual Meetings, Oklahoma City, 2009
- **Session Chair:**
 - Midwest Finance Association Annual Meetings, Atlanta, 2016
 - Financial Management Association Meetings, Orlando, 2015
 - Eastern Finance Association Annual Meetings, Washington DC, 2009
 - Southern Finance Association Annual Meetings, Captiva Island, 2009
- **Program Committee:**
 - Society for Financial Studies Cavalcade Asia-Pacific, Hong Kong, 2019
 - Financial Management Association Meetings, New Orleans, 2019
 - Financial Management Association European Meetings, Glasgow, Scotland, 2019
 - Midwest Finance Association Annual Meetings, Chicago, 2019
 - Society for Financial Studies Cavalcade Asia-Pacific, Singapore, 2018
 - Financial Management Association Meetings, San Diego, 2018
 - Financial Management Association European Meetings, Kristiansand, Norway, 2018
 - Midwest Finance Association Annual Meetings, San Antonio, 2018
 - Financial Management Association Meetings, Boston, 2017
 - Midwest Finance Association Annual Meetings, Chicago, 2017
 - Conference on Financial Economics and Accounting (CFEA), Toronto, 2016
 - Midwest Finance Association Annual Meetings, Atlanta, 2016
 - European Finance Association Meetings, Oslo, 2016
 - Financial Management Association Meetings, Las Vegas, 2016
 - European Finance Association Meetings, Vienna, 2015
 - Financial Management Association Meetings, Orlando, 2015
 - European Finance Association Meetings, Lugano, 2014
 - Midwest Finance Association Annual Meetings, Chicago, 2013
 - Society for Financial Studies Cavalcade, Darden School, Virginia, 2012
 - Eastern Finance Association Annual Meetings, Washington DC, 2009

UNIVERSITY SERVICES

- **PhD Student Advised and Initial Placement:**

- Xiao Ren (dissertation chair): in progress
- Huan Yang (dissertation co-chair): University of Massachusetts Amherst
- Robert Loveland (dissertation committee member): California State University East Bay
- Tingting Liu (oral exam committee member): Creighton University
- **Master Student Committee:**
 - Shane Conway (thesis committee member)
- **UGA Academic Program Review Committee for the School of Accounting:** 2018-2019
- **Faculty Recruiting Committee member:** University of Georgia, 2016, 2017, 2018
- **Faculty Advisor for CFA Research Challenge Competition:** University of Georgia, 2014, 2015, 2016, 2017, 2018
- **Faculty Advisor for ACG Case Competition:** University of Georgia, 2015
- **Faculty Advisor for Center for Undergraduate Research Opportunities (CURO) Symposium:** University of Georgia, 2016
- **Computer Users Advisory Committee:** University of Georgia, 2014, 2015