

XIAOYAN ZHANG

Contact Information

Krannert School of Management
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Academic Employments

2002	2010	Assistant Professor of Finance, Johnson School of Management, Cornell University
2010	2014	Associate Professor of Finance, Krannert School of Management, Purdue University
2014	present	Duke Realty Chair Professor of Finance, Krannert School of Management, Purdue University

Editorial Appointment

July 2013	present	Management Science, Associate Editor
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Education

1997	2002	Columbia Business School, Finance & Economics Division, Columbia University Ph.D. in Finance received in October 2002 (graduated with honor)
1993	1997	Beijing University, School of Economics, Beijing, China B.A. in Economics received in July 1997

Academic Interests

Research	International Finance, Empirical Asset Pricing, Applied Econometrics
Teaching	Derivatives, Investments, Risk Management

Publications

1. No-Arbitrage Restriction and Hedge Fund Performance Evaluation
Yuewu Xu)
Forthcoming, *Journal of Financial and Quantitative Analysis*
2. Ekkehart Boehmer and Charles Jones)
Review of Financial Studies, lead article, 2013, 26, 1363-1400.
This paper won Best Paper Award at 16th Mitsui Finance Symposium at University of

Michigan.

3. Robert Hodrick)
Journal of Financial and Quantitative Analysis, lead article, 2012, 47, 1155-1185.
This paper won the William F. Sharpe Award for the best paper published in JFQA 2012.
4.
(with Zhenyu Wang)
Journal of Empirical Finance, 2012, 19, 65-78.
5. a
(with Haitao Li and Rui Zhao)
Journal of Financial and Quantitative Analysis, 2011, 46, 59-82.
6. (with
Yuhang Xing and Rui Zhao)
Journal of Financial and Quantitative Analysis, 2010, 45, 641-662.
7. the Second Hansen-Jagann
(with Haitao Li and Yuewu Xu)
Journal of Financial Economics, 2010, 97, 279-301.
8. s (with Geert Bekaert and Robert Hodrick)
Journal of Finance, 2009, 64, 2591-2626.
9. and Low Returns: International a
(with Andrew Ang, Robert Hodrick, and Yuhang Xing)
Journal of Financial Economics, 2009, 91, 1-23
10. (with Ekkehart Boehmer and Charles Jones)
Journal of Finance, lead article, 2008, 63, 491-527.
This paper won BSI Gamma Foundation Award, and is one of the finalists for Smith-Breeden Award from JF.
11. -Section of Volatility a (with Andrew Ang, Robert Hodrick,
and Yuhang Xing)
Journal of Finance, 2006, 61, 259-299.
12. o
Journal of International Money and Finance, 2006, 25, 275-307.
13. the Specification Errors of Asset Pricing Models (with Robert Hodrick)
Journal of Financial Economics, 2001, 62, 327-376.

Working Papers

(with Steven Sibley and Yuhang Xing)

Commonalities in

- (with Ekkehart Boehmer and Charles Jones)

Unshackling Short Sellers (with Ekkehart Boehmer and Charles Jones)

Anticipating Uncertainty: Straddle around Earnings Announcement (with Yuhang Xing)

and Yuhang Xing)

Honors and Grants

Top 40 (Business School Professors) Under 40, Fortune Magazine 2014

Netspar Research Fellowship, 2013

William F. Sharpe Award for the best paper published in JFQA, 2013

Best Paper Award at 16th Mitsui Finance Symposium, 2009

Lamfalussy Fellowship from European Central Bank, 2007

BSI Gamma Research Fund, 2003, 2005

Whitecomb Faculty Research Fellow, Cornell University, 2005

Q Group Research Fund, 2004

Air Products Faculty Fellow, Cornell University, 2003

Lehman Brothers Fellowship for Research Excellence in Finance, 2001

Center for International Business Education Award, Columbia Business School, 2001

Roger F. Murray Fellow, Columbia Business School, 1999-2001

Columbia Business School Fellowship, 1997-2002

Citations and Downloads

Web of Knowledge: 470 citations

Google scholar citations: 3799 citations

SSRN downloads: 20188 downloads

Invited Presentations

Conference Presentations and Discussions

American Finance Association Annual Conference, 2004-2013

Western Finance Association Annual Conference, 2001, 2004, 2005, 2007-2009, 2013

China International Conference in Finance, 2009 - 2013

European Finance Association Annual Conference, 2001, 2004

Financing Economics and Accounting Annual Conference, 2005

BSI Gamma Foundation Annual Conference, 2005

Campus Presentations

New York University, Cornell University, Pennsylvania State University, Rice University, Emory University, University of Washington, University of Southern California, Ohio State University, University of Rochester, University of Iowa, University of Toronto, University of Western Ontario, University of Rochester, Duke University, University of Hong Kong, Hong Kong Chinese University, Hong Kong Science and Technology University, University of Wisconsin at Milwaukee, SUNY at Binghamton, University of Toronto, University of Washington, University of Colorado, Georgia State University, Purdue University, Boston College, UT at Dallas, Indiana University, UC Riverside, University of Maryland, University of Houston, University of Wisconsin at Madison, University of Georgia, University of Hawaii, George Mason University, Manchester Business School, University of Reading, Syracuse University, Singapore Management University, Nanyang Business School.

Other Professional Activities

Affiliations

American Finance Association, Western Finance Association

Journal Referee

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, American Economic Review, Journal of Financial and Quantitative Analysis, Management Science, Journal of Empirical Finance, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Economic Dynamics and Control

Selected Media Coverage

Short-Selling Ban: Policy Failure or Success? Wall Street Journal, June 16, 2009

CNBC News TV Interview, September 17, 2007

What SAT Scores Say About Your Hedge Fund, New York Times, September 9, 2007

Better Educated, Greener Hedgies Are Best, Institutional Investor, August 16, 2007

Teaching

MBA Courses

Derivatives, Risk Management

Average MBA/MSF teaching evaluations: 4.65

PHD Courses

Empirical Asset Pricing

Recognition

Nominated for the Apple Teaching Award, 2006-2009

Distinguished Teacher Award, 2010-2014