

# TAO SHU

HKUST & UNIVERSITY OF GEORGIA  
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2014 –

HKUST Business School

2013 –

University of Georgia, Terry College of Business

2007 – 2013

and Acquisitions, Behavioral Finance.

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2003 – 2007

(August 2007), University of Texas at Austin

2001 – 2003

(May 2003), University of Texas at Austin

1993 – 1997

(July 1997) , Zhongnan University of Economics and Law

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2014

2013

University of Georgia

2013

, University of Georgia

2012

2012

, University of Georgia

2012

, University of Georgia

2012

, Alpha Kappa Psi

2011, 2010

University of Georgia

2009

, University of Georgia

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Linck, James, Jeffery Netter, and Tao Shu, 2013, "Can Managers Use Discretionary Accruals to Ease Financial Constraints? Evidence from Discretionary Accruals Prior to Investment", *Accounting Review* 88, 2117-2143.

Shu, Tao, 2013, "Institutional Investor Participation and Stock Market Anomalies", *Journal of Business Finance and Accounting* 40, 695-718.

Shu, Tao, Johan Sulaeman, and Eric P. Yeung, 2012, "Local Religious Beliefs and Mutual Fund Risk-Taking Behaviors", *Management Science* 58, 1779-1796. Lead Article.

Griffin, John, Tao Shu, and Selim Topaloglu, 2012, "Examining the Dark Side of Financial Markets: Do Institutions Trade on Information from Investment Bank Connections?" *Review of Financial Studies* 25, 2155-2188.

Griffin, John, Jeffery Harris, Tao Shu, and Selim Topaloglu, 2011, "Who Drove and Burst the Tech Bubble?" *Journal of Finance* 66, 1251-1290.

Garlappi, Lorenzo, Hong Yan, and Tao Shu, 2008, "Default Risk, Shareholder Advantage, and Stock Returns" *Review of Financial Studies* 21, 2743-2778.

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"Price Impact or Trading Volume: Why is the Amihud (2002) Illiquidity Measure Priced?", with Xiaoxia Lou  
Revise and Resubmit, *Review of Financial Studies*  
2015 AFA, 2014 CICF

"Do Local Investors Know More? A Direct Examination of Individual Investors' Information Set", with Robert Giannini, and Paul Irvine  
2014 Utah Winter Finance Conference, 2014 European Finance Association, 2013 FIRS, 3<sup>rd</sup> TCFA Best Paper Award, 2012 CICF

"The Convergence and Divergence of Investors' Opinions around Earnings News: Evidence from a Social Network", with Robert Giannini, and Paul Irvine  
2013 Financial Research Association Conference, 2014 Frontier in Finance Conference, 2014 Finance Down Under Conference

"Lower the Basket For Easy Shots? Expectation Management Before Takeovers" with Jie (Jack) He, Tingting Liu, and Jeffery Netter  
2014 CICF, Semifinalist for the Best Paper in Corporate Finance 2014 FMA

"Moderated Confidence and Under- and Overreactions in Stock Markets", with P. Eric Yeung  
2011 Academy of Behavioral Finance Meeting at UCLA

"Does Positive-Feedback Trading Contribute to Stock Return Momentum?"  
2007 AFA

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Instructor Evaluation: , University of Georgia  
(2013-14), (2012-13), (2011-12)

Instructor Evaluation (last three years): , University of Georgia  
(2013-

Turkey/Bilkent University Financial Seminar Series\*, University of Georgia, 2008 All  
Georgia Conference, University of Virginia\*

*"Does Positive-feedback Trading by Institutions Contribute to Stock Return Momentum?"*

2007 AFA, 2007 FMA, University of Texas at Austin

\* Presented by co-authors

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*Journal of Finance, Review of Financial Studies, Management Science, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Business Finance and Accounting, European Financial Management, Journal of Business and Economics, Journal of Applied Finance, Financial Research Letters, International Review of Economics and Finance, Japan and the World Economy, Journal of Risk and Finance, Financial Review, Emerging Markets Finance and Trade, Journal of Institutional and Theoretical Economics, Quarterly Review of Economics and Finance, Research Grants Council of Hong Kong*

SFS Finance Cavalcade, 2013

Financial Management Association Annual Meeting, 2008, 2009, 2014, 2015

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CNN, US News & World Report, Financial Post, Pittsburgh Post Gazette, Barron's