Yao Zeng

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Academic Appointment

Assistant Professor of Finance, Foster School of Business, University of Washington, 2016-

Research Interests

• Financial Economics, Financial Intermediation and Markets, Corporate and Entrepreneurial Finance

Education

- Ph.D. in Economics, Harvard University, 2016
 - o Committee: John Campbell, Emmanuel Farhi, Andrei Shleifer, Jeremy Stein
- M.A. in Economics, Peking University, 2010
- B.A. in Economics, Peking University, 2007
- B.Tech. in Electronic Science and Engineering, Beijing Institute of Technology, 2007

Publications

• "Multi-Agent Inference in Social Networks: A Finite Population Learning Approach," (with Jianqing Fan and Xin Tong) 2015, *Journal of the American Statistical Association*, 110, Theory and Methods: 149-158.

Working Papers

- "ETF Arbitrage under Liquidity Mismatch," with Kevin Pan
 - O Authur Warga Award for the Best Paper in Fixed Income, SFS Finance Cavalcade
 - o Media Mentions , DTCC, Alpha Architect, Absolut Research (German)
- "Silence is the Safest: Equilibrium Non-Disclosure When the Audience's Preferences are Unknown," with Philip Bond
- "Marketplace Lending: A New Banking Paradigm?" with Boris Vallee
 - O In-principle acceptance of RFS FinTech registered report, completion of the paper in progress, *Review of Financial Studies*
- "Mutual Funds as Venture Capitalists: Evidence from Unicorns," with Sergey Chernenko and Josh Lerner
 - o Media Mentions , , , ,

"A Dynamic Theory of Mutual Fund Runs and Liquidity Management"

- o Revise and Resubmit, the Review of Financial Studies
- o Trefftzs Award for the Best Student Paper, WFA
- o First Prize for the Best Finance Theory Job Market Paper,

Updated: November 25, 2017

- "Financing Entrepreneurial Production: Security Design with Flexible Information Acquisition," with Ming Yang
 - O Revise and Resubmit, the Review of Financial Studies
- "Investment Exuberance under Cross Learning," with Shiyang Huang
 - O Yihong Xia Best Paper Award, China International Conference in Finance

Conference Presentations

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Invited Seminars

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Professional Activities

• American Economic Re ie, Econome rica, Q ar erl Jo rnal of Economics, Jo rnal of Finance, Re ie of Financial S dies, Re ie of Asse Pricing S dies, Jo rnal of Financial and Q an i a i e Anal sis, Managemen Science, In erna ional Jo rnal of Cen ral Banking, Jo rnal of Banking and Finance, Jo rnal of Empirical Finance, Jo rnal of Economic D namics and Con rol, Bell Jo rnal of Theore ical Economics, Finance Research Le ers, Economics of Transi ion

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Teaching

- Managerial Economics, Spring/Fall 2017
- Advanced Corporate Finance Theory, Spring 2018

Honors and Awards

- Authur Warga Award for the Best Paper in Fixed Income, SFS Finance Cavalcade, 2017
- USC Marshall Trefftzs Award for the Best Student Paper, WFA, 2016
- First Prize for the Best Finance Theory Job Market Paper, Finance Theory Group (FTG), 2016
- Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research, WFA, 2016
- Yihong Xia Best Paper Award, China International Conference in Finance, 2015
- Chiles Foundation Fellowship, Harvard University, 2015
- Derek Bok Certificate of Excellence in Teaching, Harvard University, 2014, 2015
- AFA Doctoral Student Travel Grant, AFA, 2014
- Douglas Dillon Fellowship, Harvard University, 2011
- Distinguished Student of the Nation, Ministry of Education, China, 2007
- First Prize, Chinese National College Mathematical Modeling Competition, 2005
- First Prize, Chinese National Olympiad in Mathematics, 2002