1.1

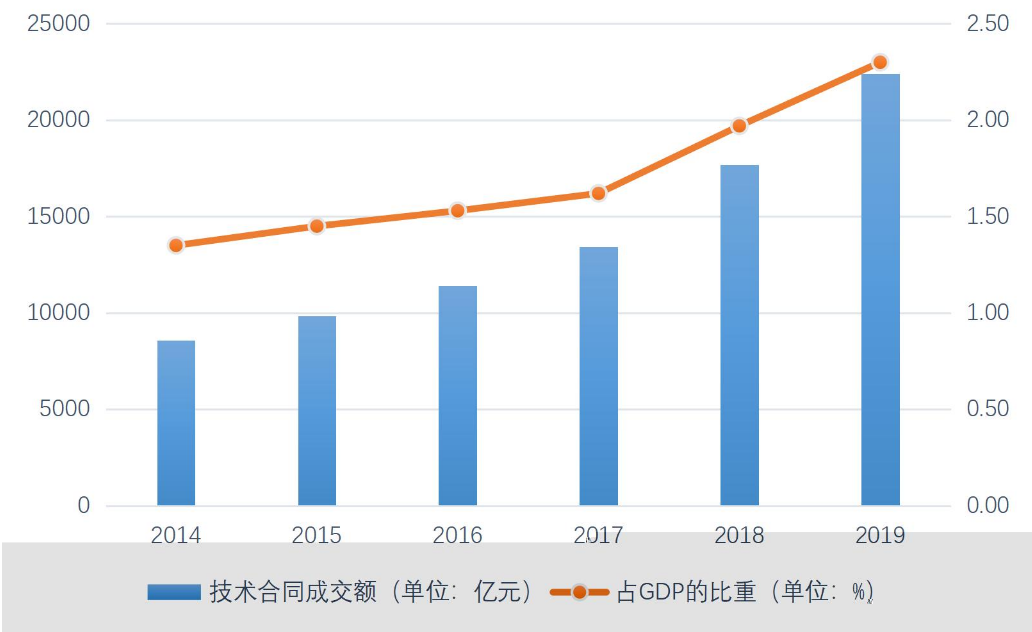
~

في نم

, א t

2.2 2018 26.6% 1991

230



1.2

Yet2

InnoCentive Ocean Tomo “ ” IPXI

1

Yet2

InnoCentive

Ocean Tomo

IPXI

“ ”

C2C

1.3

Yet2

InnoCentive

InnoCentive

C2C Ocean

Tomo

IPXI

“ ”

Ocean Tomo

/ Yet2

1.4

Yet2

InnoCentive Ocean Tomo

2.1 Yet2

“ ”

Yet2 1999

Yet2 150,000

500 16,000

Yet2

“ ”

Yet2

“ Strategic Dealflow ”

Yet2 800

“ ”

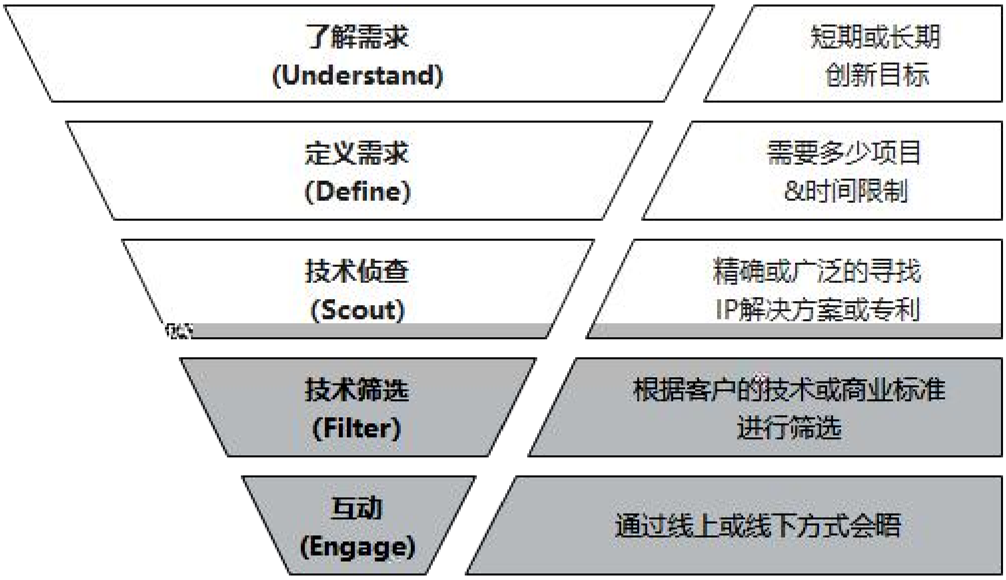
Yet2

Yet2 “ — — — ”

2

Yet2

IP



2.2 ғ ˙ Æ˜ ǀ· ǀ· ıı InnoCent ive ɻ ˵ ę ɟ

InnoCentive

2.2.1 ——InnoCentive

2001 Innocentive

InnoCentive “ Challenge ”

“ Seeker ”

“ Solver ”

InnoCentive “ ”

InnoCentive

InnoCentive

InnoCentive

InnoCentive

InnoCentive

2.2.2 ——

2006

IT

1,000

Logo

C2C

Logo “

”

“ ”

2.3 M ⊦ ⊦ ıı Ocean Tomo ẹ ł

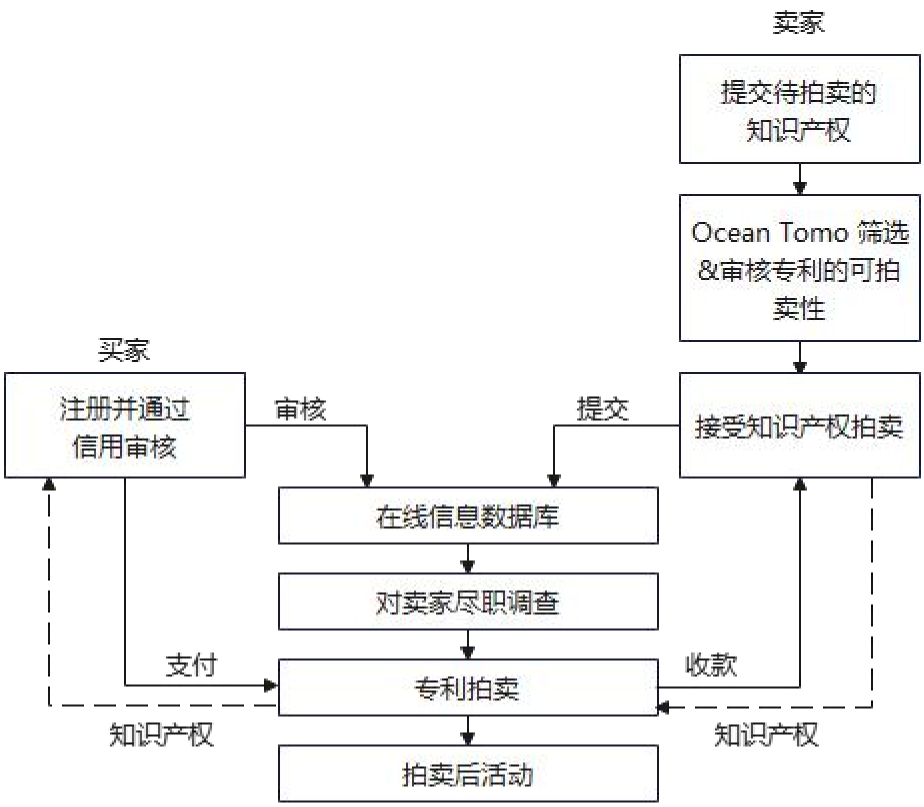
Ocean Tomo

Ocean Tomo Bid-Ask Market

2006 “ ”

3 OTBA

Ocean Tomo



OTBA

Ocean Tomo

Ocean Tomo

Ocean Tomo

Ocean Tomo

OTBA

2017 OTBA 1,070

45 24

12 OTBA

2.4

InnoCentive

NASA InnoCentive 7

InnoCentive NASA

InnoCentive

InnoCentive

NASA

NASA

“ ”

“ ” “ ”

“ ”

“ ”

Logo

OTBA

OTBA

Ocean Tomo

OTBA

2.4.2

Yet2

2016

OTBA

“ Patent troll ”

“ Patent troll ”

2001

“ Patent Troll ”

100

2006 RIM

NTP NTP 6

IPXI

“ ”

“ ”

3.1 IPXI

IPXI

2013 IPXI Intellectual Property Exchange International Inc.,

“ ”

4 IPXI UOS

Unit Offering Scenarios

ULR Unit

Licenses Right Contract

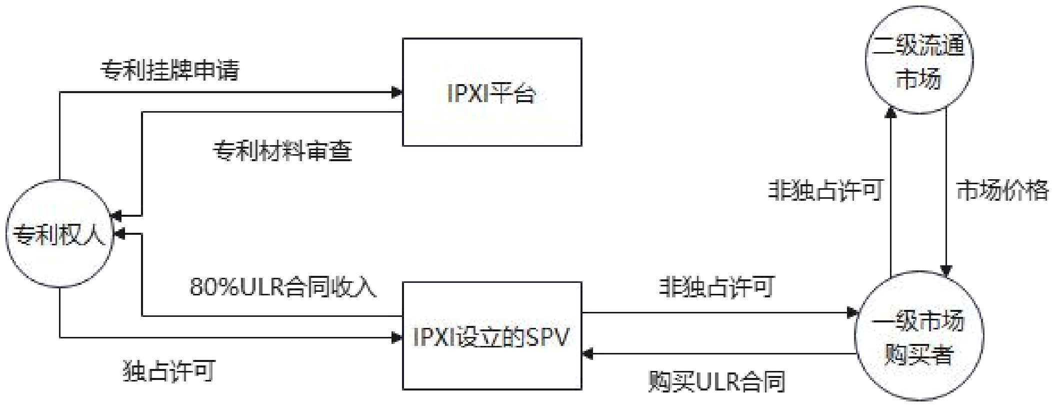
IPXI SPV SPV

ULR

ULR

ULR

80% ULR



IPXI

IPXI

IPXI

IPXI 1t] ج

3.2 ˬ ‼ ㅏ ㅏ ıı ꝑ ˬ ɻ ę ɟ

3.2.1 ——

“ ” 2020 10 28

转让方	交易服务机构	上海技术交易所	交易服务机构	受让方

3.2.2 ——

2007

2013

“ ”

11,450

77

3.3

3.3.1

IP IPXI

IPO

IPXI

URL

2013 6 5 IPXI ULR ——

IPXI 600

225 OLED) PCT

250

< >

ש , ܡܘ *

“ ” 11

3.3.2

IPXI UOS

UOS

URL

IPXI

URL

IPXI

URL

“ ”

Ocean Tomo

/

Yet2

4.1 ˏ ғ ⊦ ⊦ ıı Ocean Tomo ɻ Yet2 ҿ ɬ

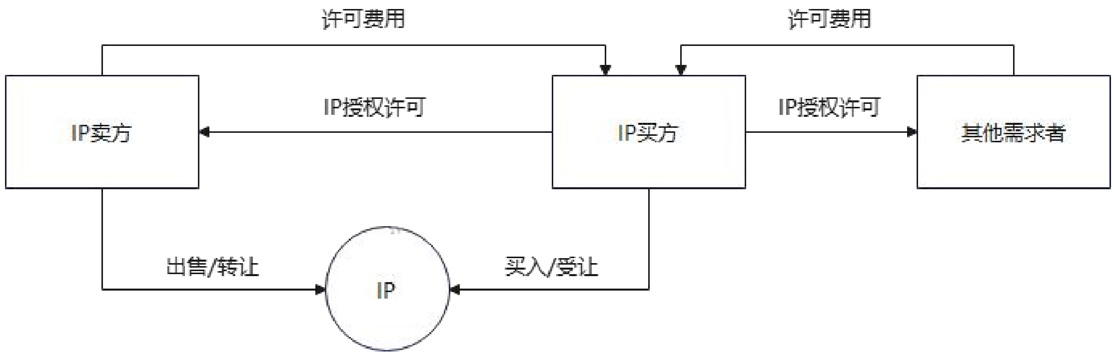
Ocean Tomo

OTIB /

/ SLB 6

SLB

OTIB



Yet2

2010 Yet2 Yet2Ventures

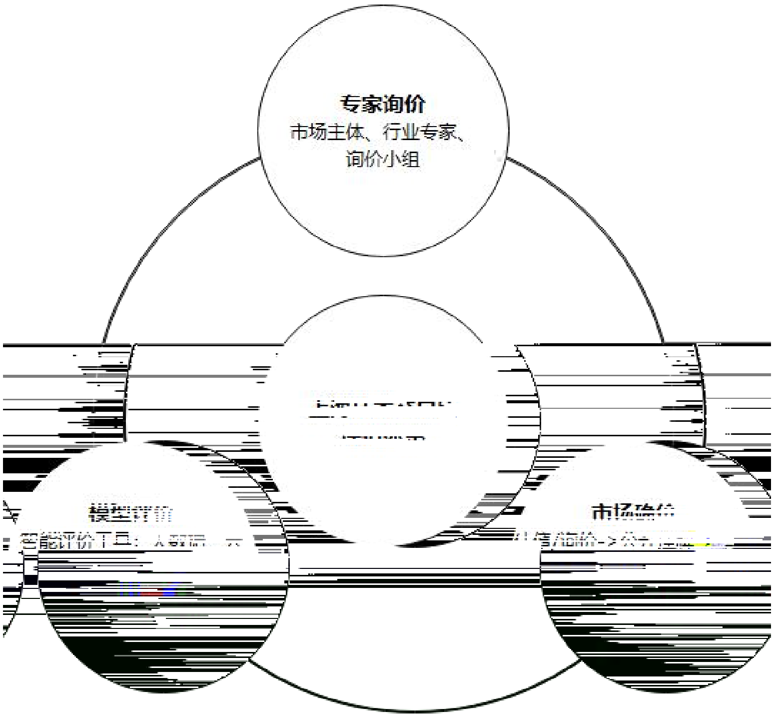
2015

5,000

4.2 æ ⊢ J ⊦ ⊦ ıı p ę

ɟ

7



专家询价
市场主体、行业专家、
询价小组

4.3

4.3.1

8,696

3,000

5,000

4.3.2

2000 Royalty Pharma

2001

2002 11

Royalty Pharma

2015 12

2021 12 31

66 182

[1]

5.1 Ҳ ئه خي Ч Ғ

5.1.1

2019 2

40 2020 2.8

26.1% 54.9

13.5% [2]

2020 425 8

29 6.8%

72 16.9%

5.1.2

“ ” “ ”

5.1.3

2020

5,318.8

3,344.7

[3]

5.1.4

5.2 Ꭓ ﺌﮩ ﺨﻳ Ű ˬ ˆ ғ

5.2.1

5.2.2

Ocean Tomo

5.2.4

“ ”

5.2.5

Yet2

InnoCentive

1 , , .

. ,201 ,(11) 1- .

2 , , .

. ,2012, (0

) - .

, . . ,2012,

(0) - 1.

, .

. ,200 ,(1) 1 0-1 2.

, , .

. ,201 ,(01) 2 -2 .

, , , .

. ,201 , 1(0) 2 -2 0.

. . ,201 ,

(0) 2 - .

, , , .

. ,201 ,(0) - 0+ .

. .

,201 ,(12) - 1.

10 . .

,201 ,1 (0) 0- .

11 , . .
,201 ,(0) 1 -1 +2 .
12 , . .
,201 , 0(0) - .
1 , . .
,2012,1 (0) - .
1 , . 2
. ,201 ,1 (0) 100-10 .
1 , , , , .
. ,2020,20(0) 2 -2 .
1 , .
. ,2020, 0(21) 1 -1 .
1 , , , .
. 1-21.
1 .
. 201 (1).
1 , , .
. ,201 (11) - .
20 . . ,201
(0) 0- 1.
21 , . 2
. ,2021, 1(02) - 2.

22 . .

,2010,2 (0) 0- + .

2 . .

,2020, (01) - .

2 . . ,2

020, (2) 2 - .

2 , . .

,201 ,( ) 2- .

2 , , . .

,2020, (2) - .

2 . 2022- -2

2 // . . / / - / -

/#

2 “ -

. 2022- -22 // . . / /1 011 2

2 . . 2022- -22 // . . / /

.

0 2 . 2022- -22 // . 2. /

- /

1 2 . 2022- -22 // . 2.

/ - - /

2 . . 2022- -12

// . / / - - - - - - .

. 2022- -12 // . /

- .

. 201

2021 / . 2022/ /2 // . . . / /

/ / / 2021/20210 / 020210 0 2 2 .

. 2021

2021 / . 2022/ /2 // . . . /

/ /202111/22 0 0 1 0 / / 0

2 2 2 2.