

**MARTIN OEHMKE**

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"  
=33 1" ; >2, ."  
#7?"@:%7?%AB"  
C3:B4D3A"ED<' 'D"  
F3A?3A"GH+I"+I J"  
"

**ACADEMIC APPOINTMENTS:**

"  
F3A?3A"E&4337"3\$"J&3A3 1 %&8"  
I 883&%9D"K<3\$'883<"3\$"L%A9A&' "M+, !-NO<'8'ADP"  
Q%8%D%AB" I 883&%9D"K<3\$'883<"3\$"L%A9A&' "M+, !/N+, !-P"  
"  
H37: 1 R%9"SA%T'<8%DUV"W<9?: 9D' "E&4337"3\$"@: 8%A'88"  
=3B'<"L2" ; :<<9U" I 883&%9D"K<3\$'883<"3\$"L%A9A&' "M+, !/N+, !-V"D'A:<'?'X:7U"+, !OP"  
I 883&%9D"K<3\$'883<"3\$"L%A9A&' "M+, !+N+, !/P"  
I 88%8D9AD"K<3\$'883<"3\$"L%A9A&' "M+, , .N"+, !+P"  
YA8D<:&D3<"3\$"L%A9A&' "MX:7U"+, ,ZN [ '&' 1 R'<"+, ,ZP"  
"

**OTHER APPOINTMENTS:**

"  
; ' 1 R'<"3"D4'"J?%D3<%97"@39<?V" "M+, !ZNO<'8'ADP"  
I 883&%9D"J?%D3<V" "M+, !ONO<'8'ADP"  
I 883&%9D"J?%D3<V" "M+, !>NO<'8'ADP"  
"  
@39<?"; ' 1 R'<V"L%A9A&'"\4'3<U"W<3:0"M+, !ON+, !ZP"  
"  
HJK="='8'9<&4"L'773 ] "ML%A9A&%97"J&3A3 1 %&8V"+, !ZNO<'8'ADP"  
^@J="L9&:7DU"='8'9<&4"L'773 ] "MH3<O3<9D'"L%A9A&'V"+, !ON+, !-P"

**EDUCATION:**

"  
K<%A&'D3A"SA%T'<8%DUV"K42 [ 2"J&3A3 1 %&8V"+, , ."  
F3A?3A"E&4337"3\$"J&3A3 1 %&8V" ; 2E&2"L%A9A&' "9A?"J&3A3 1 %&8V" V"+, ,>"  
#\_3<?"SA%T'<8%DUV"@2I 2%"A"J&3A3 1 %&8V9A?" ; 9A9B' 1 'ADV" V"+, ,+"  
"

**RESEARCH INTERESTS:**"L%A9A&%97"J&3A3 1 %&8V"H3<O3<9D'"L%A9A&'"\4'3<UV"L%A9A&%97"YAD'<1 '?%9D%3A"

**PUBLICATIONS:**

"  
A Theo of M l i-Pe iod Deb S c e M ] %D4"H43AB"C:9AB"9A?"C3AB?9" `43ABPV"+, !ZV"\$3<D4&3 1 %AB"%A"  
D4'"  
"  
Bank Re ol ion and he S c e of Global Bank M ] %D4"K9D<%5"@37D3APV"+, !ZV"\$3<D4&3 1 %AB"%A"D4'"  
"  
The Ana om of he CDS Ma ke "M ] %D4" I ?9 1 " `9 ] 9?3 ] 85%PV"+, !-V" >,M!PV"Z,N  
!!.  
S n he ic o Real? The Eq ilib i m Effec of C edi Defa l S ap on Bond Ma ke M ] %D4" I ?9 1 "  
`9 ] 9?3 ] 85%PV"+, !/V" +ZM!+PV">>, >N>>>-"  
"  
Sho ld De i a i e Be P i ileged in Bank p c ? "M ] %D4"K9D<%5"@37D3APV"+, !/V" - ,MOPV"  
+>/>N+>.\*"  
"  
!"  
"

Ma i Ra ioning and Collec i e Sho -Te mi m "M ]%D4" a 3A8D9AD%A" ; %7R<9?DPV"+, !/V"  
"!ZM>PV"//>N/- ,2"

P eda o Sho Selling "M ]%D4" ; 9<5:8" a2"@<:AA '<1 '% '<PV"+, !\*V" !ZMOPV"+!/>N+! ./"

- Winne of he 2015 Pagano-Zechne A a d fo he be non-in e men pape p bli hed in he Re ie of Finance"

Liq ida ing Illiq id Colla e al, +, !\*V" !\*.V"!Z>N+!, "

S a egic Cond c in C edi De i a i e Ma ke "M ]%D4"K9D<%&5"@37D3APV"+, !>V"  
>!M/PV"O/+NO/Z"

B bble , Financial C i e , and S emic Ri k "M ]%D4" ; 9<5:8" a2"@<:AA '<1 '% '<PV"+, !>V"  
V"!++!N!+ZZ '?%D'?"RU"W' 3<B ' " ; 2"H3A8D9AD%A%?'8V" ; %7D3A"C9<<%8"9A?"= 'A ' "  
; 2"ED:7b"

The Ma i Ra Race "M ]%D4" ; 9<5:8" a2"@<:AA '<1 '% '<PV"+, !>V" "OZM+PV"\*Z>N/+!"

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**SEMINAR PRESENTATIONS:**

- + , ! . " K@H"E&4337"3\$L%A9A&'M\8%AB4:9Pv"HaWE@v"SA%T'<8%DU"3\$I 18D'<?9 1V"W'3<B%9'\ '&4"
- + , !Z" ^' ]"d3<5"L' ?v"Q% 'AA9"WELV"HS"@3:7?'<v"@3&&3A%v"@<%8D37v"SA%T'<8%DU"3"G984%ABD3A"
- + , ! - " [YG"@ '<7%AV"ED9A\$3<?'WE@v" ^ dS"ED'<AV"@9A5"3\$YD97UV"J%A9: ?%"YA8D%D:D'V"F3A?3A"L%A9A&%97"  
= 'B:79D%3A'E' 1%A9<v"@Y" ^3< ] 'B%9A"@:8%A '88"E&4337v"JS"E%AB7'"= '837:D%3A"@39<?v"ED3&5437 1 "  
E&4337"3\$J&3A3 1%&8v @9Af: "'?'L<9A&' "IHK="
- + , !0" K<%A&'D3AV"H9 1R<%B'v" I<%b3A9"ED9D'v"F9:89AA'v"F:B9A3v"G9< ]%&5v"#\_ \$3<?v" [ :D&4" ^9D%3A97"  
@9A5eSA%T'<8%DU"3\$I 18D'<?9 1V" g: ' 'A" ; 9<U"SA%T'<8%DU"
- + , ! / " SA%T'<8%DU"3\$" ; 9<U79A?v" ; &W%77v"W3'D4' "

+, , ." L3:<D4" IAA:97"LY=E"H3A\$ '<'A&' "MK<9B: 'Pv" #\_ \$3<?N ; I ^ "F%f: %?%DU"H3A\$ '<'A&' 'V" ^ @ J ="  
E: 1 1 1 '<'YA8D%D: 'D' "3A" ; 9<5 'D' "YA8D%D: D%3A8'9A? "L%A9A&%97" ; 9<5 'D' =%85V" JEEL ; "W' <b 'A8' '"  
+, ,Z" JEEL ; "W' <b 'A8' 'V'W' <1 9A" J&3A3 1 %8D8" IR<39? "H3A\$ '<'A&' "MSA%T' <8%DU"3\$ "@3AAP"  
"

**DISCUSSIONS:**

+, !Z" ILI "M\_+Pv" +A? "G3<58430"3A"H3<O3<9D" " [ 'RD" ; 9<5 'D8'9D"H988"@: 8%A '88"E&4337V"LY=E"V" #\_ LY \ "  
+, !-" ILI "M\_+Pv JLI"V"HJ=L"  
+, !0" I J I "M\_+Pv" J :<30 '9A" G%AD' <"L%A9A&' "H3A\$ '<'A&' 'V" ^ d Se^ dL' ? "L%A9A&%97"YAD' <1 ' ?%9D%3A"  
H3A\$ '<'A&' "  
+, !/" ILI "M\_+Pv" ; %D8: % "L%A9A&' "EU 1 038%: 1 V" GLI"V" ^ @ J = "E: 1 1 1 '<'YA8D%D: D' "MHL"PV" @9A5"3\$ "K3<D: B97"  
L%A9A&%97"YAD' <1 ' ?%9D%3A"H3A\$ '<'A&' 'V" L%A9A&' "R' D ] ' 'A'F%f: %?%DU"9A? "YA837T' A&U"MW3 'D4' "  
SA%T' <8%DhD" L<9A5\$ :<DP"  
+, !\*" GLI"V" ^ @ J = "E: 1 1 1 '<'YA8D%D: D' "MIKP"  
+, !>" ILI" ; ' 'D%AB8"V"H37: 1 R%9" H3A\$ '<'A&' "3A" J\_ O' <% 1 'AD8" %A" ; 9&<3 ' &3A3 1 %&8'9A? "L%A9A&%97"  
J&3A3 1 %&8"V" GLI "M\_+Pv" @9A5"3\$ "K3<D: B97" L%A9A&%97"YAD' <1 ' ?%9D%3A"H3A\$ '<'A&' "  
+, !+" I J I" ; ' 'D%AB8"V" ^ d Se^ dL' ? "L%A9A&%97"YAD' <1 ' ?%9D%3A"H3A\$ '<'A&' 'V" ^ dL' ? " [ %8&738:<"  
H3A\$ '<'A&' 'V" ^ @ J = "H3<O3<9D" "L%A9A&' " ; ' 'D%AB8"  
+, !!" ^ @ J = "H3<O3<9D" "L%A9A&' " ; ' 'D%AB8"V" ^ @ J = "E: 1 1 1 '<'YA8D%D: D' "M" ; 9&<3'9A? "L%A9A&' P"  
+, !," J&3A3 1 'D' <%&"E3&% "DU" G%AD' <" ; ' 'D%AB8"V" I D79AD9"PV" JLI "ML<9A5\$ :<DP"V" L%T' NED9<"H3A\$ '<'A&' "  
M^ d SP"  
+, , ." LY=E" H3A\$ '<'A&' "MK<9B: 'P"  
+, ,Z" GLI "

**TEACHING:**

ID"FEJ (" ; E&"L%A9A&' "9A? "J&3A3 1 %&8("L ; \*>0" V"+, !/V"+, !0"  
K4 [ ("L ; / , + " +, !/V"+, !0"  
@E&("L ; > , , " +, !-V"+, !Z"  
@E&("L ; > , + " +, !." V"+, !-V"+, !Z"  
J\_ '&:D%T' ("IL! , " E: 1 1 1 '<'E&4337("L ; +// " +, !ZV"+, !." "  
K<3B<9 1 1 ' " [ %<' &D3<V"FEJ"E: 1 1 1 '<'E&4337"L%A9A&' "H3:<8'8" M+ , !ZNO<'8'ADP"  
"

ID"H37: 1 R%9(" ; @ I (" EO<%AB"+, , .V"L977"+, !, V"+, !!V"+, !+V"+, !>V"+, !\*"

**PROFESSIONAL EXPERIENCE:**

J\_O' <D' &3A8: 7D%AB'3A"R' A&4 1 9<5" %AD' <'8D' <9D' 8"\$3<"79 ] "%<1 8" %A" ^ ' ] "d3<5"9A? "F3A?3A"  
#&&98%3A97' &3A8: 7D9AD"V" L' ? ' <97" = '8' <T' " @9A5"3\$ " ^ ' ] "d3<5"  
L' ? ' <97" = '8' <T' " @9A5"3\$ " ^ ' ] "d3<5"K42 [ 2"E: 1 1 1 '<'YAD' <A"ME: 1 1 1 '<' +, , -P"  
#7" T' <' GU 1 9A"9A? "H3 1 09AU"V" L<9A5\$ :<D"V" H3A8: 7D9AD"ME: 1 1 1 '<' +, , +P"  
W37? 1 9A"E9&48"YAD' <A9D%3A97" F3A?3A"V" E: 1 1 1 '<' I A97U8D"YAT' 8D 1 'AD" @9A5%AB"ME: 1 1 1 '<' +, , !P"  
; %7%D9<U"E' <T' &'V'W' <1 9AU" M! ..ZN! ... P"  
"

**GRANTS, HONORS AND AWARDS:**

J=H"ED9<D%AB"W<9AD"K \ @ \ L(" I ??<' 88%AB" \ 33"@%B"D3"L9%71+ , !ON+ , +!" V"+, !/"  
K9B9A3N ` ' &4A' <'K<%b " \$3<"R'8D"A3AN%AT' 8D 1 'AD8"O9O' <'O: R7%84' ? "%A"D4" "  
@'8D" [ %8&: 889AD" I ] 9<?V" ; %D8: % "F%\$ "L%A9A&' "EU 1 038%: 1 V"+, !/"  
@<9DD7" "W<3: O" [ %8D%AB: %84' ? "K9O' <' I ] 9<?V"+, !>"  
[ %8D%AB: %84' ? " = '\$ <' ' ' I ] 9<?V" V + , !>"  
W37? 1 9A"E9&48"YAD' <A9D%3A97"K<%b " \$3<"D4' "@' 8D"H3A\$ '<'A&' "K9O' <'9D"D4' "+, !, "JLI "

\*"

J=K"E&4379<84%O"W'<19A" ^9D%3A97" I &9?' 1 %&"L3:A?9D%3AV"+, , -N+, ,Z"  
; ' 1R'<"3\$D4"W'<19A" ^9D%3A97" I &9?' 1 %&"L3:A?9D%3AV"!..ZN+, ,\*"  
K<A&'D3A"SA%T'<8%DU" [ '09<D 1 'AD"3\$J&3A3 1 %&8"L'773 ]84%O"+, ,>N+, , -"  
K<A&'D3A"SA%T'<8%DU"YAD'<A9D%3A97"J&3A3 1 %&8"E'&D%3A"L'773 ]84%O"+, , /"  
=%&49<?"E2"E% 1 13A8"L'773 ]84%O"+, , \*N+, , /"  
F3A?3A"E&4337"3\$J&3A3 1 %&8" V"+, ,>"  
C91R:<B'<"ED%O'A?%: 1V"W'<19A" ^9D%3A97" I &9?' 1 %&"L3:A?9D%3AV"+, ,>"  
JE=H"E&4379<84%O"+, , +N+, ,>"  
F3A?3A"E&4337"3\$J&3A3 1 %&8"W<9?:9D'" ; '<D" I ]9<?V"+, , +"  
E&4379<84%O"\$3<"9&9?' 1 %&"\_&'77'A&'V"G9?491"H377'B'V"+, , ,N+, , +"  
G%AA'<"3\$F9D%A'9A?"IA&&'AD"W'<'5"&310'D%D%3A" "MW'<19AUPV"!..Z"

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