## **CHANG-TAI HSIEH**

The University of Chicago Booth School of Business 5807 South Woodlawn Ave. Chicago, IL 60637 Email: chsieh@chicagobooth.edu Phone: (773) 834-0590

## ACADEMIC POSITIONS

**The University of Chicago Booth School of Business.** Phyllis and Irwin Winkelreid Professor of Economics (July 2012 to present); Professor of Economics (July 2008 to June 2012).

**University of California, Berkeley, Department of Economics.** Professor of Economics (July 2007 to June 2008); Associate Professor of Economics (July 2003 to June 2007).

**Princeton University, Department of Economics and Woodrow Wilson School**. Assistant Professor of Economics (July 1998 to June 2003).

## **RESEARCH PAPERS**

"The Allocation of Talent and U.S. Growth," (with Erik Hurst, Chad Jones, and Peter Klenow) (conditionally accepted in **Econometrica**)

"How Destructive is Innovation?" **Econometrica**, forthcoming (with Daniel Garcia-Macia and Peter Klenow)

"Special Deals with Chinese Characteristcs," **NBER Macroeconomics Annual**, forthcoming (with Zheng Michael Song and Chong-en Bai).

"A Forensic Examination of China's National Accounts," **Brookings Papers in Economic Activity,** forthcoming (with Zheng Michael Song, Wei Chen and Xilu Chen)

"Housing Constraints and Spatial Misallocation," **American Economic Journal: Macroeconomics**, forthcoming (with Enrico Moretti)

"The Reallocation Myth," in Federal Reserve Bank of Kansas City Jackson Hole Symposium, 2017 (with Peter Klenow).

"The Long Shadow of China's Fiscal Stimulus," **Brookings Papers in Economic Activity**, Fall 2016 (with Zheng Michael Song and Chong-En Bai).

"A Global View of Productivity Growth in China," **Journal of International Economics**, September 2016 (with Ralph Ossa).

"Grasp the Large, Let Go of the Small: The Transformation of the State Sector in China," **Brookings Papers in Economic Activity**, Spring 2015 (with Zheng Michael Song)

"The Life-Cycle of Manufacturing Plants in India and Mexico," **Quarterly Journal of Economics**, August 2014 (with Peter Klenow).

"The Missing Missing Middle," **Journal of Economic Perspectives**, Summer 2014 (with Ben Olken).

"International Prices, Costs and Markup Differences," **American Economic Review**, October 2011 (with Gita Gopinath, Pierre-Olivier Gourinchas, and Nicholas Li).

"The Price of Political Opposition: Evidence from Venezuela's Maisanta," **American Economic Journal: Applied Economics**, April 2011 (with Edward Miguel, Francisco Rodriguez, and Daniel Ortega).

"Development Accounting," American Economic Journal: Macroeconomics, January 2010 (with Peter Klenow).

"Did Japan's Shopping Coupon Program Increase Spending?" **Journal of Public Economics**, August 2010 (with Masahiro Hori and Satoshi Shimizutani).

"Misallocation and Manufacturing TFP in China and India," **Quarterly Journal of Economics**, November 2009 (with Peter Klenow).

"Growth and Structural Transformation in China," in Loren Brandt and Thomas Rawski, editors, <u>China's Great Economic Transformation</u>, Cambridge University Press, 2008 (with Loren Brandt and Xiaodong Zhu).

"Taxes and Growth in a Financially Underdeveloped Country: Evidence from Chile's Investment Boom," **Economia**, Fall 2007 (with Jonathan Parker).

"Relative Prices and Relative Prosperity," **American Economic Review**, June 2007 (with Peter Klenow).

"The Return to Capital in China," **Brookings Papers in Economic Activity**, 2006 (with Chongen Bai and Yingyi Qian).

"Did Iraq Cheat the UN? Underpricing, Bribes, and the Oil for Food Program," **Quarterly Journal of Economics**, October 2006 (with Enrico Moretti).

"The Effect of Generalized School Choice on Stratification and Achievement: Evidence from Chile's School Voucher Program," **Journal of Public Economics**, November 2006 (with Miguel Urquiola).

"Was the Federal Reserve Constrained by the Gold Standard During the Great Depression? Evidence from the 1932 Open Market Purchase Program," **Journal of Economic History**, March 2006 (with Christina Romer).

"The Impact of Outsourcing to China on Hong Kong's Labor Market," **American Economic Review**, December 2005 (with Keong Woo).

"Can Free Entry be Inefficient? Fixed Commissions and Social Waste in the Real Estate Industry," **Journal of Political Economy**, October 2003 (with Enrico Moretti).

"Do Consumers React to Anticipated Income Shocks? Evidence from the Alaska Permanent Fund,"

Journal of Economic Perspectives, Co-Editor (2012 to 2015)

**International Growth Centre (London, UK),** Member of Steering Group (2008 to present) **China Economics Summer Institute**, Co-Director (2008 to 2015)

**Tsinghua University Center for Growth and Institutions**, Co-Director (2014 to present) **National Bureau of Economic Research**, Research Associate (Program in Economic Fluctuations and Growth, Development, Productivity). Co-Director of Productivity and Development Working Group

**Bureau for Research in Economic Analysis of Development (BREAD)**, Senior Fellow **Asian Bureau of Economics and Finance Research**, Senior Fellow

## **OTHER POSITIONS**

Advisory Board, UBS-Zurich Center (2015 to present). Advisor, Interamerican Development Bank (2008-2010) Visiting Scholar, Federal Reserve Bank of San Francisco (2005-2007) Visiting Scholar, Federal Reserve Bank of New York (2000-2003) Visiting Scholar, Federal Reserve Bank of Minneapolis (August 2002) Visiting Scholar, World Bank, Development Economics Group (January-August 2001) Visiting Scholar, Economic Planning Agency, Japan. September 2000 Graduate Student Intern, Federal Reserve Board (June-September 1997) Research Assistant, Peterson Institute for International Economics (July 1991-July 1993). Assistant Researcher, Industrial Technology Research Institute, Taiwan (January-August 1990).

Updated: April 2019