

## KAI LI

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Academic Position	Assistant Professor of Finance, Hong Kong University of Science and Technology (HKUST), July 2013-present	
Education	<b>Duke University</b> , Durham, NC Ph.D., Economics, May 2013 M.A., Economics, September 2008  <b>Peking University</b> , China Center for Economic Research (CCER), Beijing, China M.A., Economics, June 2007  <b>Shanghai Jiao Tong University</b> , Shanghai, China B.A., Finance, <i>with distinction</i> , June 2004	
Research Papers	\Asset Pricing with a Financial Sector", August 2013  \Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital", with Hengjie Ai and Mariano Croce, <i>Review of Financial Studies</i> , 2013  \Production-Based Term Structure of Equity Returns", with Hengjie Ai, Mariano Croce, and Anthony Diercks, 2013  \Financial Intermediary, Asset Prices and the Real Economy", with Hengjie Ai and Ravi Bansal, <i>work in progress</i> , 2013  \Transitional Notional Defined Contribution Scheme: A New Option of China's Social Security Pension Reform", with Gang Yi, <i>Comparative Studies</i> (in Chinese), No. 29, March 2007	
Conferences	<i>Presentations</i> <b>2013:</b> Georgetown, HKU, HKUST, CUHK, SAIF(SJTU), UT Dallas, Virginia McIntire, Asian Finance Association Conference, Asian Meeting of the Econometric Society, EFA, Xiamen University (WISE), Sun Yat-sen University (Lingnan College), Tsinghua University (PBC, scheduled) <b>2012:</b> Western Finance Association Annual Meeting <b>2011:</b> Canadian Economics Association Annual Meeting  <i>Discussion</i> \The Economic Effect of Sentiment" by Huntley Schaller, CEA meeting, 2011 \Cointegration of Durable Consumption in Asset Returns", by Guojin Chen, Zhiwu Hong and Yu Ren, AsianFA Conference, 2013	

*Invited Participation*

Minnesota Macro Finance Conference, 2013  
Mitsui Finance Symposium, Ross School of Business, 2012  
SFS Finance Cavalcade, 2012  
SED Annual Meeting, 2010

Honors and  
Awards

2011	Canadian Economics Association Travel Grant
2010-2012	Graduate School Conference Travel Fellowship (×3), Duke University
2011	Gene L. and Alice Stroude Winegardner Research Fellowship, Duke University
2010	Robert K. Steel Family Research Fellowship, Duke University
2009	Fellow, Institute for Computational Economics, University of Chicago
2007-2012	Full Tuition Scholarship, Duke University
2006	Merrill Lynch Fellowship, <i>awarded to the student on top of Dean's List</i>
2005	Guang Hua Fellowship, Peking University
2004	Outstanding Graduate of Shanghai, China

Teaching  
Experience

*Instructor*, Department of Economics, Duke University  
Time Series Econometrics (Master's course), Evaluation: 4.6/5.0, Summer 2011

*Teaching Assistant*, The Fuqua School of Business, Duke University  
Finance I (PhD), Fall 2010  
Derivatives (MBA), 2011, 2010, 2008

*Head Teaching Assistant*, Department of Economics, Duke University  
Macroeconomics II (First-Year PhD Core), Spring 2009  
Macroeconomics I (First-Year PhD Core), Fall 2008

Professional  
Experience

*Referee* for *Canadian Journal of Economics*, *China Economic Quarterly*  
*Research Assistant* for Prof. Tim Bollerslev, Duke University, 2009-2010  
*Research Assistant* for Senior Economist Louis Kuijs, World Bank Beijing Office, 2007