

## Zhanhui Chen

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Contact Information	Division of Banking & Finance Nanyang Business School Nanyang Technological University 50 Nanyang Avenue, S3-B1B-72 Singapore 639798	<i>Phone:</i> +65-67906133 <i>Fax:</i> +65-67913236 <i>E-mail:</i> <a href="mailto:chenzh@ntu.edu.sg">chenzh@ntu.edu.sg</a> <a href="http://www.ntu.edu.sg/home/chenzh">http://www.ntu.edu.sg/home/chenzh</a>
Academic Experience	<b>Assistant Professor</b> , July 2011 - present Division of Banking & Finance, Nanyang Business School Nanyang Technological University	
Education	<b>Texas A&amp;M University</b> , College Station, Texas Ph.D. in Finance, August 2011  <b>Tsinghua University</b> , Beijing, China Master, Ph.D., Economics, July 2004 Bachelor of Economics, July 1999 Bachelor of Engineering, Chemical Engineering, July 1999	
Research Interests	Theoretical and empirical asset pricing, in connection with corporate finance and macroeconomics	
Publications	Chen, Zhanhui, and Ralitsa Petkova. 2012. <b>Does Idiosyncratic Volatility Proxy for Risk Exposure?</b> <i>Review of Financial Studies</i> , 25(9): 2745-2787.  Chen, Zhanhui. 2016. <b>Time-to-Produce, Inventory, and Asset Prices.</b> <i>Journal of Financial Economics</i> , 120(2): 330-345.	
Working Papers	<b>Back to the Beginning: Does Investor Diversification Affect the Firm's Cost of Equity?</b> (with Lei Zhang), 2016  Revise and Resubmit, <i>Review of Financial Studies</i>  <b>In Search of Preference Shock Risks: Evidence from Longevity Risk and Momentum Profits</b> (with Bowen Yang), 2016  Revise and Resubmit, <i>Journal of Financial Economics</i>  <b>Risk Aversion Sensitive Real Business Cycles</b> (with Ilan Cooper, Paul Ehling, and Costas Xiouros), 2016  Best Paper Award, 2013 Finance Down Under Conference at the University of Melbourne  <b>A Theory of Endogenous Alliance Formation and Its Application to the Asset Management Industry</b> (with Jiang Luo and Chongwu Xia), 2016  <b>Momentum Returns and Intertemporal Risks</b> (with Ralitsa Petkova), 2014  <b>Volatility of Liquidity and Asset Returns</b> (with Michael Gallmeyer and Ralitsa Petkova), 2013	

Teaching	<p>Nanyang Technological University</p> <ul style="list-style-type: none"> <li>• Asset Pricing Theory, Ph.D. program, 2011-2017</li> <li>• Investments, Undergraduate, 2011-2017</li> </ul>
Awards and Grants	<ul style="list-style-type: none"> <li>• Principal Investigator: Singapore Ministry of Education Academic Research Fund Tier 1 (RG151/16, S\$99,840.51), 2017-2020</li> <li>• Nanyang Business School Research Excellence Award (2016)</li> <li>• Best Paper Award, 2013 Finance Down Under Conference at the University of Melbourne</li> <li>• Principal Investigator: Singapore Ministry of Education Academic Research Fund Tier 1 (RG67/13, S\$85,493.75), 2014-2018</li> <li>• Start-Up Grant (S\$50,000), Nanyang Technological University, 2011-2014</li> </ul>
Seminar/ Conference Presentations	<ul style="list-style-type: none"> <li>• 2017: 2017 Annual Meeting of the European Finance Association (scheduled); 2017 Asian Meeting of the Econometric Society (scheduled); 2017 World Finance Conference (scheduled); Tsinghua University (PBC, scheduled); Deakin University (scheduled)</li> <li>• 2016: 2016 Annual Meeting of the European Finance Association (EFA); 2016 China Meeting of Econometric Society; 2016 Finance Conference (Nanyang Technological University)</li> <li>• 2015: 2015 Financial Intermediation Research Society (FIRS) Conference; 2015 China International Conference in Finance; 2015 Annual Meeting of the Financial Management Association International (*)</li> <li>• 2014: North American Winter Meetings of the Econometric Society (2014); University of Melbourne</li> <li>• 2013: 2013 Finance Down Under Conference at the University of Melbourne; 2013 BI Center for Asset Pricing Research Workshop; 2013 China International Conference in Finance; 2013 World Finance Conference (*)</li> <li>•</li> </ul>

Finance Conference (Nanyang Technological University); 2015 Center for Asset Pricing Research Workshop (Norwegian Business School); 2015 Finance Summer Camp (Singapore Management University); 9<sup>th</sup> Annual Risk Management Conference (National University of Singapore, 2015); 2013 Singapore Scholar Symposium;

- Membership

Macro Finance Society; American Economic Association; American Finance Association

University  
Services

- Supervision of Ph.D. students: Bowen Yang, Co-chair; Baek-Chun Kim (Chair); member of various committees (Rui Sun, Yuxi Wang, Chongwu Xia, Li Zhang)
- Seminar coordinator (July 2015 - present)
- Division of Banking & Finance recruiting, 2012-2017
- Ph.D. qualifying examination, 2011-2016
- Supervising undergraduate final year project (2 groups), 2012-2013
- Nanyang Business School undergraduate admission interviews, 2011-2016
- Faculty mentor for AY12 freshmen, Nanyang Business School